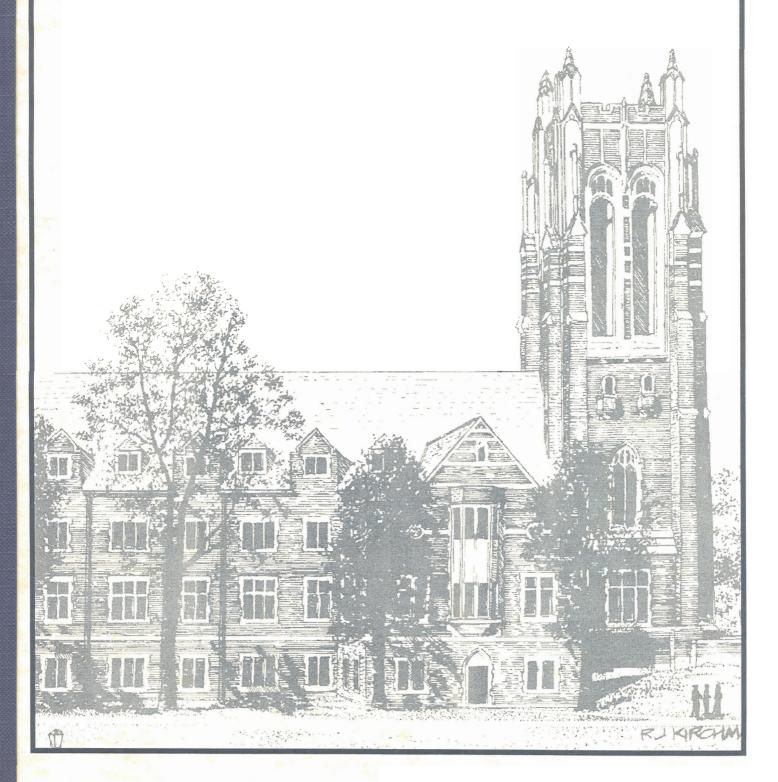
December 1997



UNIVERSITY OF RICHMOND

FACTBOOK



UNIVERSITY OF RICHMOND

1997 FACTBOOK

Eighth Edition - December 1997



Published Annually by the

Office of the Vice President for Planning University of Richmond, Virginia 23173

Telephone: (804) 289-8100 Fax: (804) 287-6540

PROLOGUE

This report updates much of the data presented in the 1996 Factbook. The document identifies the University's absolute position, and in many cases the institution's comparative position in relationship to peer institutions. Again this year, there may be some slight inconsistency in the figures in a few of the charts. This is a result of the timing difference in collecting some of the data for the Factbook.

The University's planning document, Engagement In Learning, is for the third year the focus of this year's Factbook. Engagement In Learning, approved by the faculty and the Board of Trustees in fall 1994 presents 75 goals that seek to move the institution toward even higher levels of achievement. This report makes a very positive statement about the University's current position in relation to its list of comparative colleges and universities. What is not captured in this report is the success the University has enjoyed in reaching many of the goals endorsed by the faculty and trustees in the fall of 1994. Information concerning the status of the 75 goals presented in Engagement In Learning is published in May of each year.

The 1997 Factbook is divided into two primary sections. The first section, "A Profile of the University," presents a snapshot of several University characteristics. The second section, divided into seven parts, expands on much of the data shared in the summary, but does not attempt to analyze the exhibits included in each part.

Should you have questions regarding the report, or the manner in which the data was gathered or is presented, please call me or or Ms. Judy M. Wilkinson, Administrative Assistant to the President and Research Associate.

Thank you for your interest in the University of Richmond and this report.

John A. Roush
Vice President for Planning
and Executive Assistant
to the President

December 1997

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SECTION I

A PROFILE OF THE UNIVERSITY

A PROFILE OF THE UNIVERSITY OF RICHMOND, 1996-97

Founded in 1830 and chartered in 1840.

Type of Institution

Private, independent, founded in 1830 by the Baptist General Association of Virginia.

Academic programs

 School of Arts and Sciences, The E. Claiborne Robins School of Business, The Jepson School of Leadership Studies, The T. C. Williams School of Law, and School of Continuing Studies

Location

• Richmond, the historic capital city with a population of 750,000 in the greater metropolitan area. The University maintains strong relationships with city, business, government, and cultural agencies.

Faculty

276 total full-time faculty at all ranks; 230 full-time faculty at the assistant level or above of whom 98 percent hold the Ph.D. or equivalent advanced degree

Student Body

- 2,967 full-time undergraduate (fall 1997); 3,527 total full-time enrollment; 17 percent full-time undergraduates from Virginia
- 49 percent women; 51 percent men
- 1997 Undergraduate profile: 5,603 applications for 780 places, average SAT scores were in the 1200-1330 range for 1997 new students
- 1997 Law School profile: 1,296 applications for 152 places, LSAT score ranges between the 25th and 75th percentile or 155-160.

Student-Faculty Ratio

• 11.57 to 1, undergraduate divisions (fall 1997)

Student Life

- Coordinate, residential colleges (Richmond College and Westhampton College) with five student government associations and approximately 180 student organizations offering leadership opportunities
- Nine social fraternities for men and nine for women (seven National Panhellic Conference recognized; two National Panhellic Council recognized)
- Campus recreation programs involve 75% of men and 60% of women each year
- Over 60% of UR undergraduates are involved in volunteer activities
- UR students and UR chapter for Habitat for Humanity has raised more money than any other college or university in the nation

Athletics

- Division I athletic program offering eleven sports for men and ten for women
- Major conference affiliations are Colonial Athletic Association (championships in 16 sports) and Yankee Conference (football)

Chaplaincy Program

- The Jessie Ball duPont endowed Chaplaincy located in the E. Carlton Wilton Center for Interfaith Ministries
- Weekly worship celebrations and pastoral care and counseling are provided by the Chaplaincy
- Twelve different religious organizations coordinated through the Chaplaincy program
- The Bonner Scholars program of 100 students provide campus leadership in community service

Financial Profile

- Market value of endowment: \$710 million (December 1997)
- UR ranks 41st (June 1997) in value of endowment among a national survey of 3,000 colleges and universities
- Value of physical plant: \$342 million (replacement value)
- Operating budget: \$115.9 million 1997-98
- Faculty salaries for professor and associate professor were above the 95 percentile; assistant professors rank above the 90 percentile among IIA comprehensive institutions (1996-97 AAUP Report)

Affiliations

- Accredited by the Southern Association of Colleges and Schools, the American Chemical Society, the American Bar Association, National Association of Schools of Music, American Assembly of Collegiate Schools of Business (AACSB), the Virginia State Board of Education, AACSB Accounting Accreditation Board, and the Association of American Law Schools
- ODK chapter was chartered at the University in 1921
- Phi Beta Kappa chapter was chartered at the University in 1928
- Mortar Board chapter was chartered at the University in 1931
- Beta Gamma Sigma chapter was chartered at the University in 1965
- Golden Key, 1990

Scholarships

- Six merit-based scholarship programs--Oldham Scholars, Ethyl Scholars, University Scholars, CIGNA Scholars, Virginia Baptist Scholars, Bonner Scholars, and National Merit Scholars--that benefits more than 300 students
- 235 endowed, merit based scholarships for high achieving students
- 129 athletic grants-in-aid benefitting 276 men and women
- \$9,284,750 need-based financial aid (grants, loans, work) benefitting 903 undergraduate students

Degrees and Majors

- 45 undergraduate fields and preprofessional/interdisciplinary programs in the School of Arts and Sciences, The E. Claiborne Robins School of Business, and the Jepson School of Leadership Studies; seven master's degrees in the Graduate School of Arts and Sciences; and one M.B.A. program in The E. Claiborne Robins School of Business
- The T. C. Williams School of Law offers dual degree programs in Law/Health Administration, Law/Social Work, and Law/Urban Studies and Planning in conjunction with Virginia Commonwealth University, and dual degrees in Law/Business Administration in cooperation with UR's school of business and Law/Master programs in cooperation with the school of arts and sciences. The School of Continuing Studies offers five programs at the Bachelor's and Associate's levels and seven at the certificate level, in addition to numerous non-credit offerings.
- Awards the B.A., B.S., B.M., B.S.B.A., B.A.S., B.L.A., J.D., M.A., M.S., M.Ed., M.L.A., M.T., and M.B.A.

Libraries

- F. W. Boatwright Memorial Library and four specialized libraries in business, music, law and science
- Total current holdings include 501,456 volumes, 8,142 subscription periodicals, 576,252 microforms, 51 CD ROM subscriptions, and 24,555 media materials (June, 1996). The libraries are U.S. Government Document depositories.

Alumni and Development

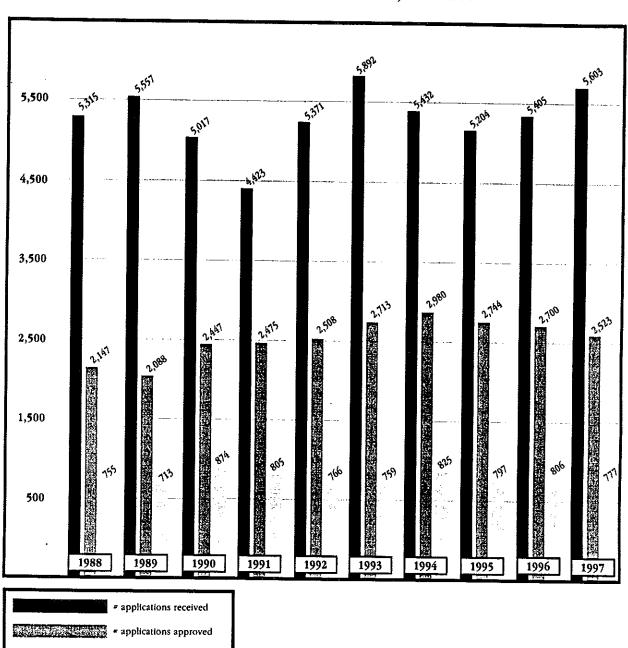
- 32,090 in 50 states with 57 percent in Virginia
- 40 percent contributed annually in 1996-97
- Total giving for 1996-97 was \$18.6 million

December, 1997

ADMISSION

Chart 1, "Undergraduate Admission, 1988–1997," portrays graphically the University's admission profile during the past 10 years.

CHART 1
UNDERGRADUATE ADMISSION, 1988–1997



entering class

Chart 2, "T.C. Williams School of Law Admission, 1988–1997," shows admission results in the law school for the past ten years.

CHART 2

T.C. WILLIAMS SCHOOL OF LAW ADMISSION, 1988–1997

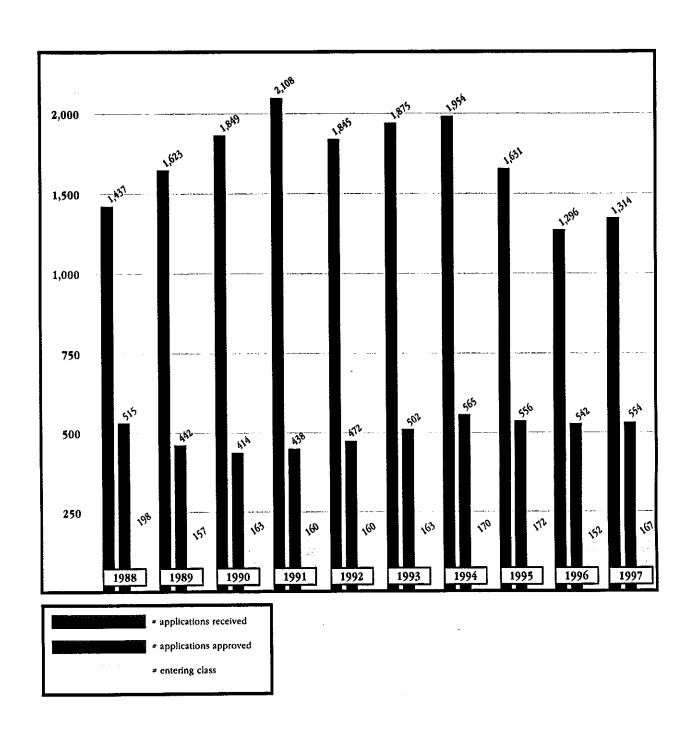
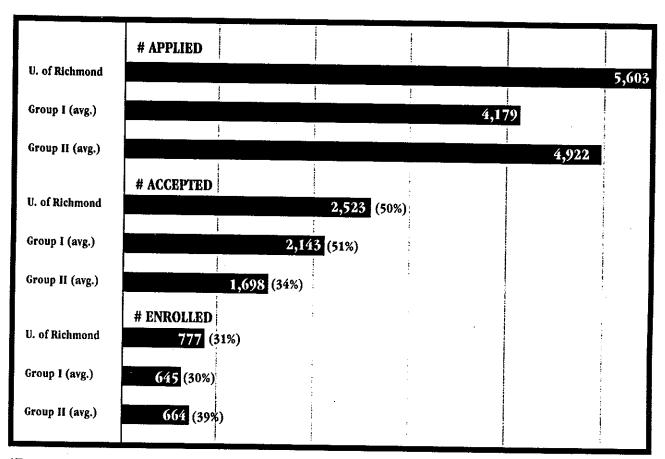


Chart 3, "First-Year Class Data, 1997," highlights the University's competitive position with averages of comparative colleges Groups I and II* in the areas of total applications, percent accepted and the percent of those accepted who matriculated (the yield), three measures of competitive strength in undergraduate admission.

CHART 3
FIRST-YEAR CLASS DATA, 1997



^{*}For purposes of information, the Strategic Planning Committee identified two groups of highly selective colleges that were used for comparison in a variety of areas.

GROUP I

Bucknell University
Colgate University
College of the Holy Cross
Davidson College
Franklin & Marshall College
Furman University
Lafayette College
Stetson University
Trinity College (Conn.)
Trinity University (Texas)
Wake Forest University
Washington & Lee University

GROUP II

Amherst College
Bryn Mawr College
Carleton College
College of William and Mary
Dartmouth College
Oberlin College
Smith College
Swarthmore College
Wesleyan University (Conn.)
Williams College

FACULTY

The core of any college or university is to be found in its faculty. Three measures of a faculty can be found in its salary structure, student-faculty ratio and activity in the areas of publication and grant application.

Chart 4, "Average Faculty Salary by Year," compares the University salary structure with the averages of comparative college Groups I and II.

CHART 4
AVERAGE FACULTY SALARY BY YEAR

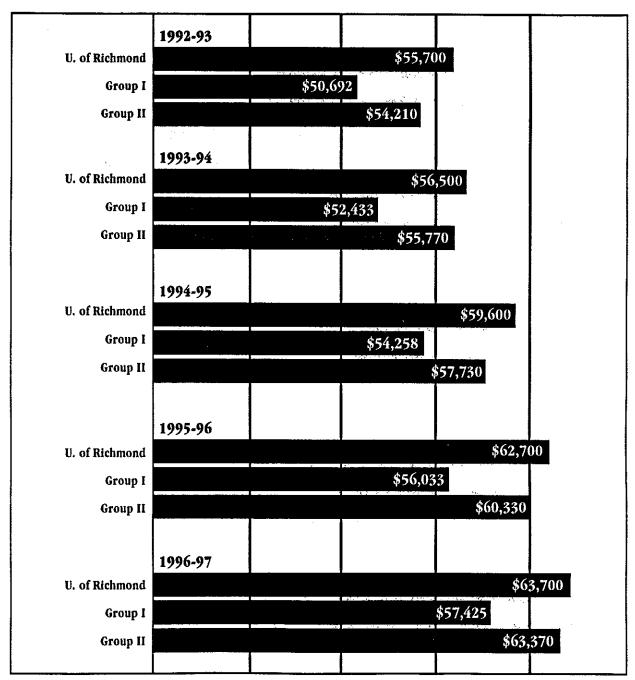


Chart 5, "Student-Faculty Ratios," identifies graphically the University's undergraduate position in relationship to the averages of comparative college Groups I and II.

CHART 5

STUDENT-FACULTY RATIOS Fall 1996

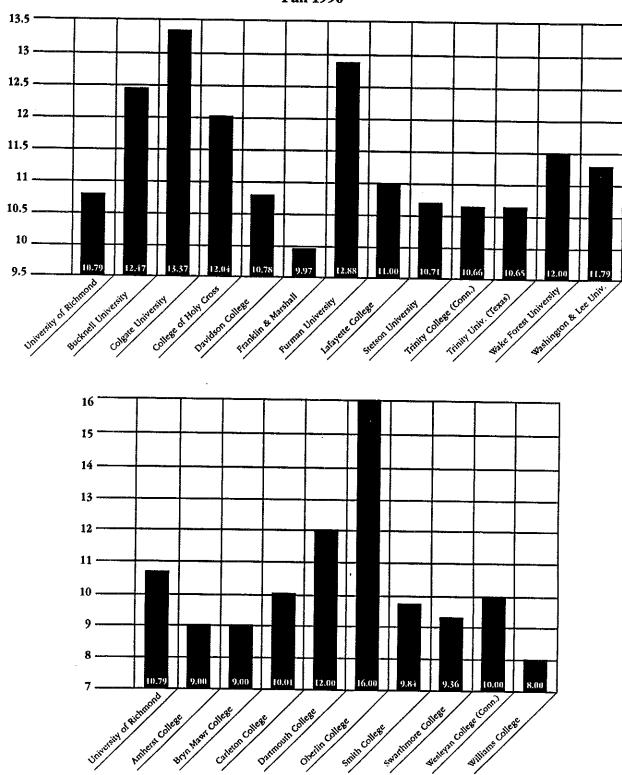
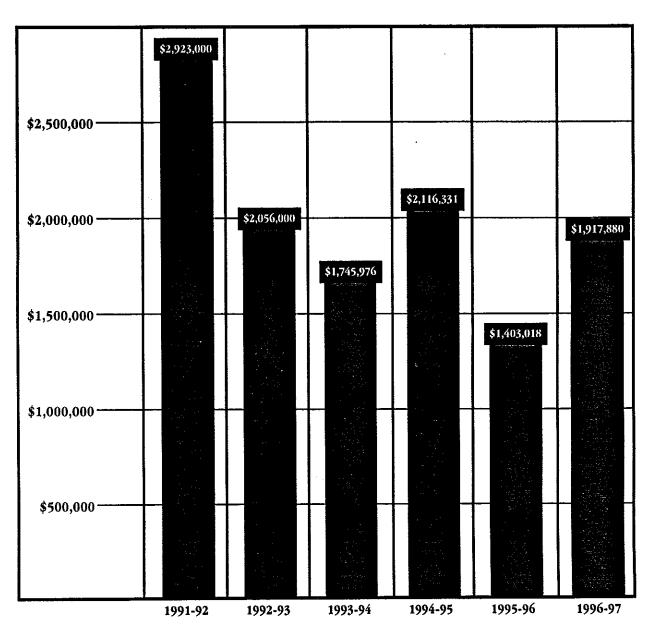


Chart 6, "Faculty Activity in Grant Application, 1991-92 to 1996-97," displays the total dollars received in grants during this period of time.

CHART 6
FACULTY ACTIVITY IN GRANT APPLICATION, 1991-92 TO 1996-97



хi

FINANCE

Three of many financial factors that can be used to characterize a college or university's financial condition are presented in the following charts.

Chart 7, "College Costs, 1987-88 through 1997-98," reports on the University's relative position to comparative college Groups I and II. Our position relative to price has improved with all but two institution over the last ten years.

CHART 7
COLLEGE COSTS, 1987-88 THROUGH 1997-98

	Total Stud	dent Charges 1997-98	Average Compounded Annual % Change 1987-88 - 1997-98	Amount That Other College Tuition Has Increased More Than UR's Since 1987-88
GROUP I INSTITUTIONS				
Colgate University	\$15,395	\$28,875	6.49%	\$3,105
Trinity College (Conn.)	\$15,580	\$28,790	6.33%	\$2,835
Lafayette College	\$14,700	\$28,687	6.91%	\$3,612
College of Holy Cross	\$14,700	\$27,980	6.64%	\$2,905
Franklin & Marshall College	\$14,800	\$27,570	6.41%	\$2,395
Davidson College	\$12,390	\$26,504	7.89%	\$3,739
Bucknell University	\$14,900	\$26,410	5.89%	\$1,135
Wake Forest University	\$ 9,950	\$25,360	9.80%	\$5,035
Washington & Lee University	\$11,615	\$21,498	6.34%	(\$492)
University of Richmond	\$10,925	\$21,300	6.90%	Ó
Stetson University	\$ 9,710	\$21,140	8.08%	\$1,055
Furman University	\$10,592	\$20,868	7.01%	(\$ 99)
Trinity Univ. (Texas)	\$11,070	\$20,134	6.16%	(\$1,311)
$\frac{1}{2} = \frac{N}{2}$				·
		•		
GROUP II INSTITUTIONS				
Dartmouth College	\$17,091	\$29,690	5.67%	\$2,224
Swarthmore College	\$16,590	\$29,500	5.92%	\$2,535
Williams College	\$15,666	\$29,350	6.47%	\$3,309
Bryn Mawr College	\$15,650	\$29,275	6.46%	\$3,250
Wesleyan University (Conn.)	\$16,695	\$29,190	5.74%	\$2,120
Amherst College	\$15,510	\$29,030	6.46%	\$3,145
Oberlin College	\$16,214	\$28,796	5.91%	\$2,207
Smith College	\$15,750	\$28,762	6.20%	\$2,637
Carleton College	\$13,640	\$26,325	6.79%	\$2,310
University of Richmond	\$10,925	\$21,300	6.09%	0

Chart 8, "Total Charges at Virginia Institutions (Members of VFIC)," identifies the University's position relative to the Commonwealth's other private institutions. We rank fourth in total costs among Virginia private institutions. Three selective public institutions with whom the University competes for students are included.

CHART 8

TOTAL CHARGES* AT VIRGINIA INSTITUTIONS
(Members of the Virginia Foundation for Independent Colleges)

	1997-98	1996-97		
Private Institution	Charges	Charges	Change	Percent
Randolph Macon Woman's College	\$22,800	\$21,940	\$ 860	3.9%
Sweet Briar College	\$22,305	\$21,717	\$ 588	2.7%
Washington & Lee University	\$21,340	\$20,533	\$ 807	3.9%
University of Richmond	\$21,300	\$20,140	\$1,160	5.8%
Hollins College	\$21,295	\$20,785	\$ 510	2.5%
Hampden-Sydney University	\$21,072	\$20,075	\$ 997	5.0%
Roanoke College	\$20,845	\$19,810	\$1,035	5.2%
Randolph Macon College	\$20,415	\$19,830	\$ 585	3.0%
Mary Baldwin College	\$20,360	\$19,755	\$ 605	3.1%
Lynchburg College	\$20,015	\$19,220	\$ 795	4.1%
Virginia Wesleyan College	\$18,950	\$18,250	\$ 700	3.8%
Bridgewater College	\$18,900	\$17,725	\$1,175	6.6%
Marymount College	\$18,580	\$18,040	\$ 540	3.0%
Emory and Henry College	\$16,372	\$15,440	\$ 932	6.0%
Average	\$20,324	\$19,518	\$ 806	4.2%
Selected Public Institutions:				
University of Virginia			D 41.4	4.007
In-State	\$ 9,065	\$ 8,651	\$ 414	4.8%
Out-of-State	\$19,309	\$18,437	\$ 872	4.7%
James Madison University		A. A. A. A. B.	Ф 1 <i>5 A</i>	1.7%
In-State	\$ 9,142	\$ 8,988	\$ 154	2.6%
Out-of-State	\$13,810	\$13,464	\$ 346	2.070
College of William & Mary	A 0 (10	A 0.276	\$ 242	2.6%
In-State	\$ 9,618	\$ 9,376	,	3.1%
Out-of-State	\$19,990	\$19,386	\$ 604	3.170
Average: In-State	\$ 9,275	\$ 9,005	\$ 270	3.0%
Out-of-State	\$17,703	\$17,096	\$ 607	3.5%

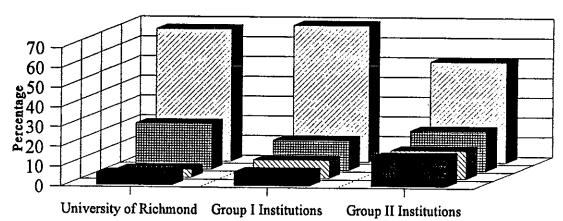
^{*}Charges = tuition, required fees, room and board for full-time undergraduates.

Chart 9, "Ratio of Sources of Income, 1996," identifies the categories of **revenue** for the University in comparison with the educational and general revenue average for comparative colleges in Groups I and II. For additional information on sources of income see page 49.

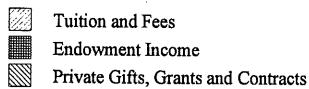
CHART 9

RATIO OF SOURCES OF INCOME, 1996

Ratio of Sources of Income



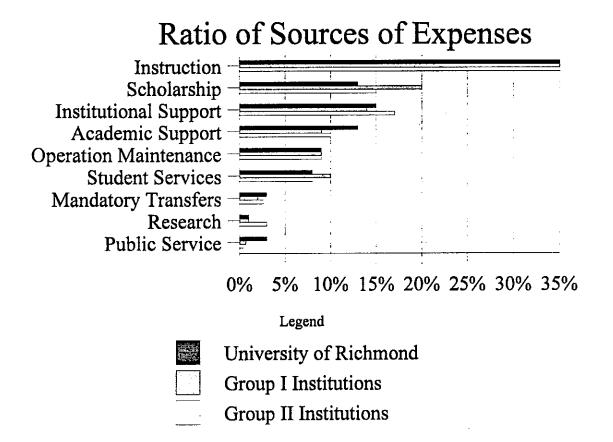
Legend



All other Income

Chart 10, "Ratio of Sources of Expenses, 1996," graphically portrays the University of Richmond's educational and general expenditures and contrasts the University's ration with comparative colleges Groups I and II averages. For additional information on sources of expenses, see page 51.

CHART 10 RATIO OF SOURCES OF EXPENSES, 1996



DEVELOPMENT

Chart 11, "UR Development Profile, 1992-93 to 1996-97," displays the results in total dollars and the sources of the contributions.

CHART 11

UR DEVELOPMENT PROFILE 1992-93 to 1996-97

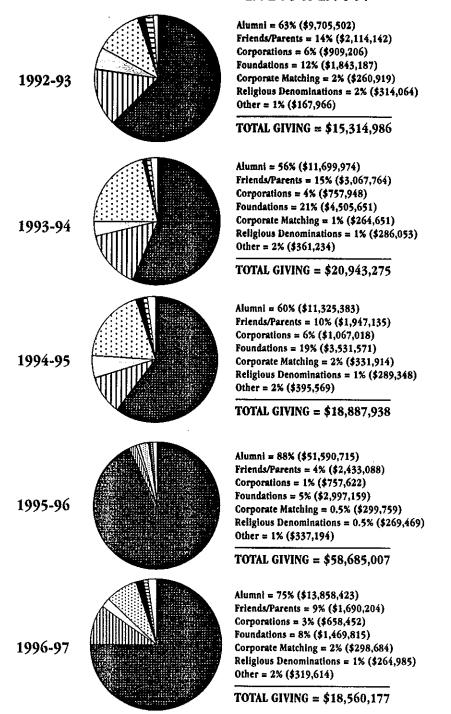


CHART 12 UNIVERSITY OF RICHMOND, KEY INDICATORS

SELECTED KEY INDICATORS	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	86-2661
UNDERGRADUATE ADMISSION/ENROLLMENT							
Fall Term Full-Time Undergraduate Enrollment	2883	2889	2876	2856	2872	2945	3005
Percent Men/Women	51/49	51/49	48/52	51/49	51/49	48/52	51/49
Percent Undergraduate Minority/International Students (Including Law and Graduate Schools)	7% 8%	8% 10%	%01 10%	10% 12%	10% 12%	11% 13%	12% 16%
Applications Received (first-year students)	4423	5371	5892	5432	5204	5405	2603
Percent Approved	%95	47%	46%	%\$\$	23%	20%	45%
Percent Enrolled	33%	31%	%87	%87	29%	30%	31%
Number of First-Year Class	805	992	651	823	797	908	777
Middle 50% SAT Range for First-Year Class	1100-1270	1120-1260	1140-1265	1130-1265	1220-1340	1205-1335	1200-1330
% of First-Year Students in Top 20% of High School	%69	71%	%ZL	73%	77%	74%	78%
Five-Year Graduation Rate	81%	%6L	%78	77%	83%	83%	NA
Five-Year Graduation Rate or Transferred in Good Standing for Student-Athletes	94%	%56	%16	%56	%96	%96	NA
Percent Graduates Entering Professional/Graduate School	23.3%	22.8%	19.4%	18%	27%	NA	NA
LAW SCHOOL ADMISSION/STUDENT BODY							
Fall Term Full-Time Enrollment	459	462	455	469	481	472	472
Applications Received	2108	1845	1875	1954	1631	1296	1314
Percent Approved	21%	79%	27%	29%	34%	42%	42%
Percent Enrolled	37%	33%	32%	30%	31%	28%	30%
Number of First-Year Class	091	160	163	170	172	152	167
LSAT Scores (scoring method for LSAT changed in 1992 and 1997)	41	161	162	163	161	161	75%ile: 161 25%ile: 155

UNIVERSITY OF RICHMOND, KEY INDICATORS CHART 12 (con't)

SELECTED KEY INDICATORS	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
FINANCIAL							
Total EndowmentMarket Value, June 30 (in \$1,000s)	\$328,572	\$372,000	\$402,000	\$443,885	\$551,542	\$675,194	NA
Endowment per Student (full-time enrollment FTE)	\$97,000	\$110,000	\$120,000	\$133,000	\$164,000	\$200,100	NA
Education and General Expenditures per Student, FTE	\$18,074	\$19,340	\$19,340	\$21,558	\$22,383	\$26,917	NA
Total Gifts and Grants (in \$1,000s)	\$14,750	\$15,315	\$20,943	\$18,888	\$58,685	\$18,560	NA
Percent Alumni Financial Contribution	37%	41%	38%	40%	41%	40%	NA
FACULTY							
Average Faculty Salary	\$43,700	\$55,700	\$56,500	\$59,600	\$62,000	\$63,700	NA
Percent Faculty Fringe Benefits	28%	28%	28%	28%	28%	28%	28%
Percent Full-Time Faculty with Terminal Degree	%56	%56	%56	%96	%96	%16	%86
Student/Faculty Ratio	11.5:1	11.0:11	11.4:1	10.4:1	10.7:1	10.8:1	11.6:1
ACADEMIC SUPPORT							
Instructional and Academic Support/Full-Time Student	\$8,676	\$9,167	\$9,702	\$10,128	\$10,734	\$14,494	NA
Instructional and Academic Support, % of E&G	48.8%	48.3%	48.6%	47.7%	48.0%	62%	NA
Information Services/Full-Time Student	NA	NA	\$1,009	\$1,158	\$1,383	\$1,752	NA
Information Services, % of E&G Expenditures	NA	NA	2%	2%	%9	7.5%	NA
Student Services/Full-Time Student	\$1,490	\$1,489	\$1,473	165,18	\$1,735	\$2,320	NA
Student Services, % of E&G	8.4%	7.9%	7.4%	7.5%	7.6%	%01	NA

SECTION II

THE UNIVERSITY OF RICHMOND FACTBOOK

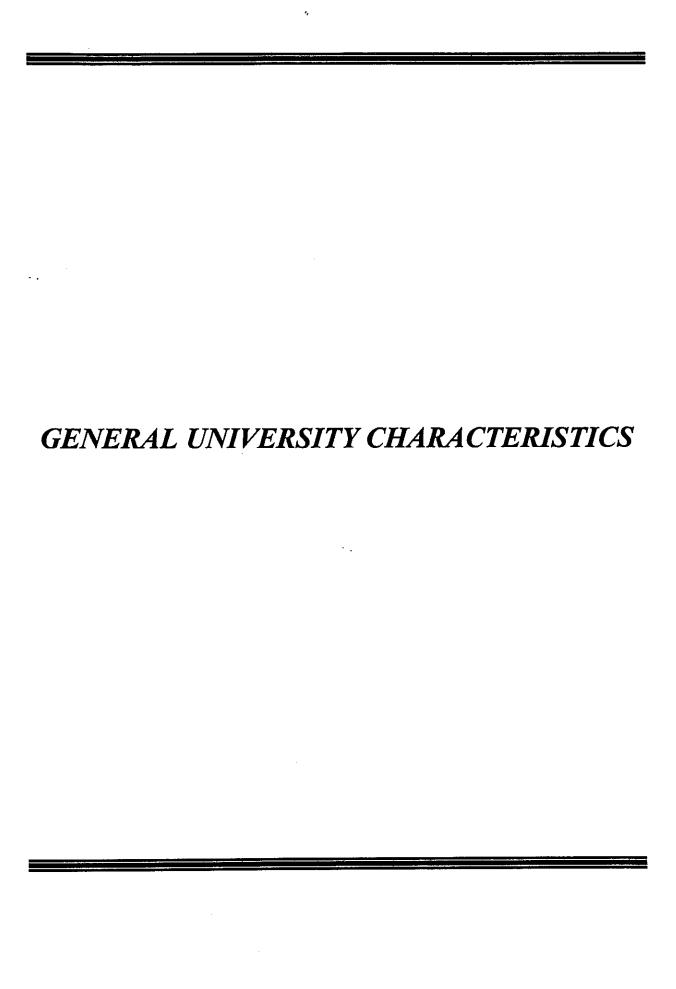


EXHIBIT I ENROLLMENT PATTERNS, 1992- 1997

FULL TIME STUDENTS	1992- 1993	1993- 1994	1994- 1995	1995- 1996	1996- 1997	Fall 1997
Undergraduate						
Fall	2889	2876	2856	2872	2945	3005
Spring	2721	2712	2711	2716	2819	
Average	2805	2794	2784	2794	2882	<u>-</u>
Law and Graduate*						
Fall	533	525	523	539	512	522
Spring	494	467	498	498	471	
Average	514	496	511	519	492	
Overall Average	3319	3290	3295	3313	3374	
PART TIME STUDE HEADCOUNTS Undergraduate	ENTS -				· · · · · · · · · · · · · · · · · · ·	
Undergraduate						
Fall	780	589	610	629	641	632
Spring	691	641	638	655	653	
Average	736	615	624	642	647	
Avg. Full Time Equivalent***	210	173	178	184	188	
Law and Graduate**						
Fall	377	337	325	280	268	266
Spring	376	370	300	292	252	
Average	377	354	313	286	260	
Avg. Full Time Equivalent***	123	111	117	91	92	-
Overall Average The full-time enrollment i	1113	969	937	928	901	

The full-time enrollment in Law and Graduate is overwhelmingly law school students.

^{**} The part-time enrollment in Law and Graduate is overwhelmingly in the business and the arts and sciences schools.

^{***} Average FTE based on Fall enrollments.

EXHIBIT II

FALL ENROLLMENTS University of Richmond 1992-1997

	1992	1993	1994	1995	1996	1997
A&S Men	1233	1179	1183	1159	1126	1157
A&S Women	1242	1249	1239	1204	1206	1231
Undergraduate	373	360	346	378	470*	475
Business						
Leadership	39	74	73	82	84	80
Unclassified	2	14	15	32	26	32
TOTAL FT	2889	2876	2856	2855	2912	2975
UNDERGRADUATE						
Graduate Business						
Full-Time	30	28 -	10	8	9	7
Part-Time	198	205	212	202	206	204
Graduate A&S						
Full-Time	62	60	64	55	31	45
Part-Time	157	113	91	73	57	60
Law	441	437	471	481	472	470
TOTAL GRADUATE	888	843	848	819	775	786
GRAND TOTALS	3777	3719	3704	3674	3687	3761

Note: Undergraduate totals do not include part-time students or School of Continuing Studies full-time students. Graduate totals do not include Law part-time students. The Grand Totals reflect only the totals on this table.

^{*}Effective Fall, 1995, undergraduate business students no longer required to go through second admission process.

EXHIBIT III

FALL UNDERGRADUATE ENROLLMENT BY RACE (Arts and Sciences, Business, and Leadership Studies only)

1992-1997

Year	Int'l/Non- Immigrant	Black Non- Hisp.	Am. Ind/ Alaskan	Asian/ Pacific Isl.	Hispanic	White Non-Hisp.	Multi- racial/ Other
1992	31	86	7	70	25	2690	
1993	38	91	4	73	23	2652	·
1994	50	107	6	76	38	2599	
1995	71*	118	4	78	43	2611	
1996	85*	144	4	90	55	2608	19
1997	136*	175	2	80	56	2614	40

*Note: These students are also counted in individual ethnic groups.

^{**}Enrollment figures vary from month to month. The numbers above reflect this variable.

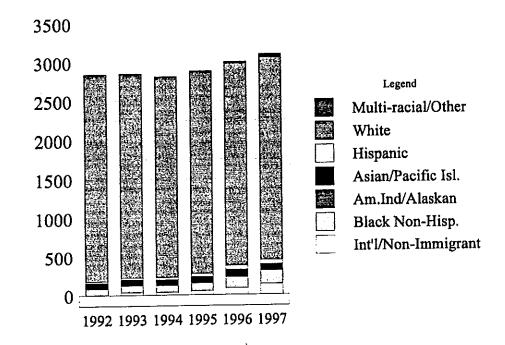


EXHIBIT IV

ARTS AND SCIENCES GRADUATE SCHOOL ENROLLMENT

	\$ 93	F 93	S 94	F 94	S 95	F 95	\$ 96	F 96	S 97	F 97
Full Time	55	60	101	91	67	56	51	32	34	51
Part Time	159	113	67	65	99	74	77	55	51	57
Total	214	173	168	156	166	130	128	87	85	108

		Sprin 199			Fail 1994			Sprin 1995			Fa 19			Spri 199			Fal			Sprii 199			Fai 199	-
•	FT	PΤ	Tot	FT	PT	Tot	FŢ	PT	Tot	FT	PT	Tot	FT	PT	Tot	FT	PT	Tot	FT	PT	Tot	FT	PT	Tot
Biology	7	2	9	9	2	11	8	3	11	6	0	6	6	0	6	1	0	ı	2	0	2	4	0	4
Education	10	28	38	12	22	34	11	31	42	1	22	23	1	23	13	3	10	13	1	10	11	0	15	15
Teaching*																11	1	12	3	0	3	21	3	24
English	4	7	11	8	5	13	8	3	11	12	3	15	12	2	14	11	3	14	8	5	13	5	3	8
History	14	10	24	13	10	24	14	12	26	13	10	23	12	3	15	6	7	13	5	6	11	8	8	16
Liberal Arts **	4	32	36	0	31	31	0	33	33	1	28	29	2	25	27	1	26	27	3	26	29	3	26	29
Poli.cal Science	5	8	13	0	5	5	0	4	4	0	1	1	0	1	1	0	1	1	0	0	0	0	0	0
Psychology	7	0	7	8	0	8	8	0	8	8	0	8	8	0	8	8	0	8	8	0	8	8	0	8
Sport Mngt.	14	14	28	15	13	28	18	12	30	15	8	23	10	9	19	0	3	3	0	1	Ĭ	0	0	0
Other	2	0	2	0	2	2	0	1	1	0	2	2	1	4	5	1	4	5	2	5	7	2	2	4

^{*} Fail 1996 - New Master of Teaching Prgram was added ** Humanities was renamed to Master of Liberal Arts

GRADUATE DEGREES AWARDED 1989-1997

	1989	1990	1991	1992	1993	1994	1995	1996	1997	TOTAL
Biology	4	2	2	2	2	2	2	4	2	22
Education	13	10	6	11	18	20	13	10	4	105
English	3	3	7	4	4	9	1	6	8	45
History	2	6	4	4	6	10	4	10	10	56
Liberal Arts	15	20	6	24	5	14	6	10	10	108
Pol. Sci.	1	1	1	3	3	2	5	1	2	19
Psychology	7	4	4	5	3	3	2	6	2	36
Sport Mgt.	15	13	19	17	20	16	13	13	16	142
Total	60	59	49	70	61	76	46	60	54	535

EXHIBIT V
EVENING MBA ENROLLMENT, 1989-1997

	Applications	¥*****		Enteri	ng Student	Profile		MBA Enr	ollment	
Semester	Applications Received	Rejected Applicants	Entering Students	xGMAT	xGPA	xIndex	Head Count*	Course Registrations	Number of Courses	Mean Class Size
Summer 89	32	11	20	551	2.78	1106	249	263 (14)	14	18.8
Fali 89	122	84	35	570	3.34	1237	287	399 (12)	18	22.2
Spring 90	64	32	23	621	3.17	1250	245	361 (23)	18	20.1
Summer 90	47	16	16	586	3.27	1241	192	272 (6)	16**	18.1
Fall 90	77	29	40	585	3.20	1225	251	330 (27)	18**	19.4
Spring 91	55	23	25	578	3.02	1182	235	317 (27)	19**	17.6
Summer 91	40	11	27	568	3.18	1204	194	283 (4)	14	20.2
Fail 91	94	51	32	576	3.23	1222	227	321 (21)	15	21.4
Spring 92	54	15	31	573	3.09	1191	242	337 (9)	20	16.9
Summer 92	32	11	15	585	3.01	1187	166	225 (8)	14	15.6
Fall 92	81	19	48	569	3.15	1199	234	325 (11)	15	21.7
Spring 93	40	7	32	543	2.90	1123	233	345	16	21.6
Summer 93	32	8	21	564	3.03	1170	184	262	15	18.7
Fall 93	85	13	53	553	3.03	1159	228	321	15	22.9
Spring 94	45	13	27	544	3.05	1154	240	351	21	19.5
Summer 94	38	6	31	583	3.30	1189	190	280	17	17.5
Fall 94	69	20	46	565 1	3.11	1187	239	359	17	21.1
Spring 95	54	19	35	564	3.07	1178	226	339	18	19.9
Summer 95	53	9	40	564	2.98	1160	206	290	19	17.9
Fall 95	82	41	36	612	3.20	1252	227	342	19	19.9
Spring 96	55	23	29	566	2.98	1162	230	347	21**	21.3
Summer 96	48	16	30	595	3.08	1211	180	264	16	17.6
Fall 96	70	26	41	617	3.00	1217	221	351	17**	23.4
Spring 97	46	18	25	602	3.10	1222	211	319	19***	21.3
Summer 97	42	12	30	576	3.02	1180	187	310	20	16.3
Fall 97	52	27	22	623	3.00	1223	204	336	18****	21.0

^{*} Includes JD/MBA students indicated in () and MSM students taking MBA courses required in the MSM program and JD students taking MBA courses as JD electives.

^{**} Student count and course count include a "one student" independent study course which is not included in mean class size computation.

^{***} Student count and course count include four independent study courses which are not included in mean class size computation.

^{****} Student count and course count include two independent study courses which are not included in mean class size computation.

EXHIBIT VI

LAW ENROLLMENT

1992-1997

Entering Class	1992	1993	1994	1995	1996	1997
Inquired	7071	7282	7216	6879	5922	5430
% Applied	26	26	27	24	22	24
Applications	1845	1875	1954	1631	1296	1314
Accepted	472	502	567	556	542	554
% Accepted	26	27	29	34	42	42
Enrolled	160	163	168	172	152	167
% Enrolled	33	32	30	31	28	30
LSAT (Average)*	41	161	162	161	161	**75%ile 161: 25%ile 155
GPA (Average)	3.3	3.3	3.2	3.3	3.3	** 75%ile 3.31: 25%ile 2.77
Total (FT) Law	•					
Fall Enrollment	462	455	469	481	472	472
Degrees Awarded in May	141	159	149	144	154	161

- * The scoring method for the LSAT changed in 1992. In the years 1990-1991, the possible scores ranged from 10-48. Beginning in 1992, the ranges are 120-180.
- ** The ABA now requires reporting of LSAT and GPA at the 75th %ile and 25th %ile rather than averages.

EXHIBIT VII

SCHOOL OF CONTINUING STUDIES - ENROLLMENTS (Evening School)

	FALL SE	MESTER	
YEAR	COURSE ENROLL	FTE	HEADS
1992	937	187.6	718
1993	753	150.6	534
1994	785	157	558
1995	851	170.2	585
1996	976	188.7	606
1997	938	187.1	611
	SPRING SI	EMESTER	
1992	878	181.7	722
1993	782	156.4	593
1994	738	143.9	533
1995	759	151.7	535
1996	908	175.8	569
1997	942	185.2	575

EXHIBIT VIII

STATE AND REGIONAL COLLEGE AND UNIVERSITY COSTS Tuition, Room and Board Fees 1996-97, 1997-98

		1997-98	1996-97	Percentage
	te of Virginia	<u>Costs</u>	Costs	Increase
1.	Randolph-Macon Woman's College	\$22,800	\$21,940	3.9%
2.	Sweet Briar College	\$22,305	\$21,717	2.7%
3.	Hollins College	\$21,295	\$20,785	2.5%
4.	Washington and Lee University	\$21,340	\$20,533	3.9%
5.	University of Richmond	\$21,300	\$20,140	5.8%
6.	Hampden-Sydney College	\$21,072	\$20,075	5.0%
7.	Randolph Macon College	\$20,415	\$19,830	3.0%
8.	Lynchburg College	\$20,015	\$19,820	4.1%
9.	Roanoke College	\$20,845	\$19,810	5.2%
10.	Mary Baldwin College	\$20,360	\$19,755	3.1%
11.	Shenandoah University	\$19,450	\$18,360	5.9%
12.	Virginia Wesleyan College	\$18,950	\$18,250	3.8%
13.	Marymount University	\$18,580	\$18,040	3.0%
14.	Bridgewater College	\$18,900	\$17,725	6.6%
15.	Averett College	\$16,650	\$16,000	4.1%
16.	Emory and Henry College	\$16,372	\$15,440	6.0%
17.	Eastern Mennonite College	\$16,500	\$15,330	7.6%
18.	Ferrum College	\$15,600	\$14,900	4.7%
19.	Virginia Intermont College	\$14,900	\$14,645	1.7%
20.	Southern Virginia College	\$14,150	\$14,150	0.0%
21.	Hampton University	\$13,746	\$12,826	7.2%
22.	Bluefield College	\$13,710	\$12,810	7.0%
23.	Liberty University	\$12,850	\$12,480	3.0%
24.	Virginia Union University	\$12,930	\$12,359	4.6%
25.	Saint Paul's College	\$11,300	\$10,800	4.6%
Reg	<u>ional</u>			
1.	Swarthmore College	\$29,500	\$28,320	4.2%
2.	Duke University	\$29,029	\$27,729	4.7%
3.	Colgate University	\$28,875	\$27,610	4.6%
4.	Vanderbilt University	\$28,778	\$27,476	4.7%
5.	College of the Holy Cross	\$27,980	\$26,820	4.3%
6.	Lafayette College	\$28,687	\$26,725	7.3%
7.	Emory University	\$27,920	\$26,550	5.2%
8.	Franklin & Marshall College	\$27,570	\$26,400	4.4%
9.	Bucknell University	\$26,410	\$25,420	3.9%
10.	Davidson College	\$26,504	\$25,267	4.9%
11.	Wake Forest University [years one and two]	\$24,850	\$23,320	5.9%
	[years three and four]	\$21,700	\$20,320	6.8%
12.	University of Richmond	\$21,300	\$20,140	5.8%
13.	Furman University	\$20,975	\$19,818	5.8%

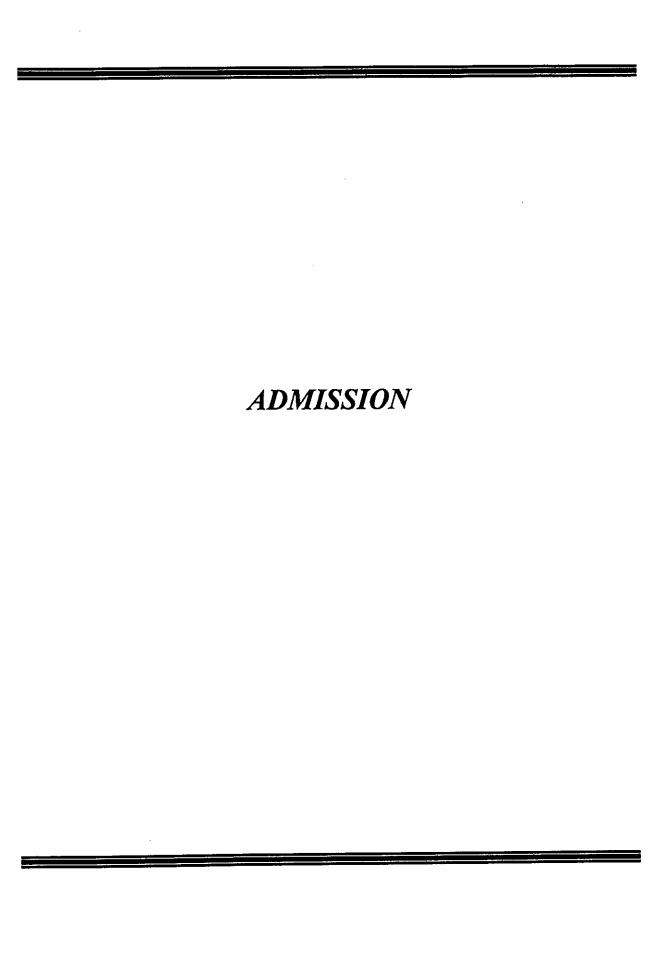


EXHIBIT I

FIRST YEAR UNDERGRADUATE ADMISSION, 1981-97

Year	Appl. Received	Appl. Approved	% Accepted	No. Enrolled	% of Accepted Who Enrolled
1981	3198	1752	55	719	41
1982	3737	2202	59	822	37
1983	3888	2129	55	712	33
1984	4244	2004	47	692	35
1985	4944	2324	47	816	35
1986	5125	2163	42	709	33
1987	5019	2175	43	727	33
1988	5315	2147	40	755	35
1989	5557	2088	38	713	34
1990	5017	2447	49	874	36
1991	4423	2475	56	805	33
1992	5371	2508	47	766	31
1993	5892	2713	46	759	28
1994	5435	2989	55	823	28
1995	5204	2744	53	797	29
1996	5405	2700	50	806	30
1997	5603	2523	45	777	31

EXHIBIT II

RANK IN HIGH SCHOOL CLASS AND MEAN SAT FOR ENROLLED FIRST-YEAR MEN FOR EACH YEAR 1991-1997

High School Rank	1991	1992	1993	1994	1995	1996	1997
Quintile	%	%	%	%	%	%	%
1/5	42	48	42	61	66	60	69
2/5	27	26	25	34	29	35	26
3/5	6	3	4	6	4	4	4
4/5	1	1	0	0	0	1	· 1
5/5	0	0	0	0	0	0	0
N/A	24	22	30	*	36	35	34

RANK IN HIGH SCHOOL CLASS AND MEAN SAT FOR ENROLLED FIRST-YEAR WOMEN FOR EACH YEAR 1991-1997

High School Rank ——Quintile	1991	1992	1993	1994	1995	1996	1997
1/5	63	63	65	88	85	86	86
2/5	13	12	13	12	14	12	14
3/5	1	2	0	0	1	2	0
4/5	0	0	0	0	0	0	0
5/5	0	0	0	0	0	0	0
N/A	23	22	21	*	28	35	29

^{*} In 1994, Admissions highlighted only those students who had rank.

MIDDLE 50% RANGE OF STANDARDIZED TESTS OF ENROLLING STUDENTS

Arts and Sciences Men	1994	1995¹	1996	1997
SAT-II Writing ²	490-590	540-640	540-640	540-640
SAT-II Mathematics ²	560-660	590-680	560-660	580-670
SAT-I Verbal	500-600	600-680	590-670	580-650
SAT-I Mathematics	600-700	670-760	600-690	610-680
SAT Combined	1130-1270	1230-1360	1210-1340	1200-1330
Enhanced ACT Composite	25-29	25-30	25-30	24-29
Arts and Sciences Women	<u> 1994</u>	1995¹	1996	<u> 1997</u>
SAT-II Writing ²	500-610	570- 670	560-660	570-660
SAT-II Mathematics ²	560-650	560-660	550-640	560-640
SAT-I Verbal	500-610	600-670	590-670	590-680
SAT-I Mathematics	600-680	650-730	590-670	590-670
SAT Combined	1130-1260	1210-1320	1200-1330	1200-1330
Enhanced ACT Composite	26-29	26-30	26-29	26-29

The reporting of the mid-range for test scores (scores between bottom and top quarters) is consistent with a recommendation made by the American Council on Education, The College Board, and other professional educational associations.

¹ In 1995, The College Board Testing Service recentered scores.

² Beginning in 1995, the achievement tests were renamed SAT II subject tests. The former English Composition became the Writing Subject Test.

EXHIBIT III

GEOGRAPHIC DISTRIBUTION FOR FIRST-YEAR CLASS 1997

(AND FULL-TIME UNDERGRADUATES 1997-98)

Permanent Residence

Illinois 9 41 129 532 India 1 2 Indiana 1 4 Indonesia 1 1 Iowa 0 3 WEST 2% 2% Ivory Coast 1 1 Kansas 2 13 Jamaica 1 1 Michigan 2 8 California 10 31 Japan 0 3 Minnesota 0 4 Colorado 2 9 Kenya 0 1 Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Indiana 1 4 Indonesia 1 1 Iowa 0 3 WEST 2% 2% Ivory Coast 1 1 Kansas 2 13 Jamaica 1 1 Michigan 2 8 California 10 31 Japan 0 3 Minnesota 0 4 Colorado 2 9 Kenya 0 1 Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Iowa 0 3 WEST 2% 2% Ivory Coast 1 1 Kansas 2 13 Jamaica 1 1 Michigan 2 8 California 10 31 Japan 0 3 Minnesota 0 4 Colorado 2 9 Kenya 0 1 Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Kansas 2 13 Jamaica 1 1 Michigan 2 8 California 10 31 Japan 0 3 Minnesota 0 4 Colorado 2 9 Kenya 0 1 Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Michigan 2 8 California 10 31 Japan 0 3 Minnesota 0 4 Colorado 2 9 Kenya 0 1 Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Minnesota 0 4 Colorado 2 9 Kenya 0 1 Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Missouri 8 26 Hawaii 0 1 Korea 1 2 North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
North Dakota 2 3 Idaho 1 2 Lebanon 1 1 Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Ohio 19 66 Nevada 0 2 Panama 0 2 West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
West Virginia 3 7 Oregon 2 2 Poland 1 1 Wisconsin 1 5 Washington 0 3 Russia 0 1
Wisconsin 1 5 Washington 0 3 Russia 0 1
The state of the s
Saudi Arabia 0 1
NEW ENGLAND 11% 12% SOUTHWEST 2% 2% Singapore 1 6
South Africa 1 2
Connecticut 31 153 Arkansas 1 5 Spain 0 1
Maine 1 6 Arizone 2 5 Sweden 1 1
Massachusetts 40 163 New Mexico 1 1 Switzerland 1 1
New Hampshire 6 20 Oklahoma 0 5 Thailand 2 4
Rhode Island 7 20 Texas 15 56 Trinidad & Tobago 2 3
Vermont 2 3 Ukraine 1 2
United Arab Emirates 1 6
MID-ATLANTIC 46% 47% INTERNATIONAL 5% 3% United Kingdom 3 4
Uzbekistan 0 2
Delaware 11 46 Australia 1 1
District of Columbia 2 10 Bahamas 3 7 AMERICANS ABROAD WITH NO
Maryland 38 204 Bahrain 1 1 U.S. RESIDENCE 0% 0%
New Jersey 102 405 Belgium 0 1
New York 97 382 Bermuda 2 2 Japan 1 1
Pennsylvania 110 398 Brazil 1 5 Bermuda 1 1
Bulgaria 1 2 Singapore 1 1
Canada 4 4 Pakistan 1 1
SOUTH 10% 11% Columbia 1 1
Costa Rica 1 4
Alabama 4 20 Czech Republic 1 1
Florida 20 84 Cyprus 0 1
Georgia 12 61 Ecuador 1 3
Kentucky 5 25 El Salvador 0 2
Louisiana 6 23 Egypt 0 3
Mississippi 1 8 Germany 1 4
North Carolina 13 61 Ghana 1 2
Puerto Rico 1 3 Greece 0 3
South Carolina 6 22 Hong Kong 0 1
Tennessee 12 40

EXHIBIT IV

ADDITIONAL INFORMATION ABOUT THE 1997 FIRST-YEAR CLASS (self-reported)

20	were valedictorians, 12 were salutatorians of their high school class
16	were National Merit Finalists
16	were National Merit Semi-finalists
33	were National Merit Commended Students
3	were finalists in the National Achievement Scholarship for Outstanding Negro Students
5	were recognized as semi-finalists in the National Achievement Scholarship for
•	Outstanding Negro Students
4	were recognized as commended students in the National Achievement Scholarship
•	for Outstanding Negro Students
153	were student government officers or class officers
62	were editors-in-chief of school publications
37	were Eagle Scouts or received the Gold/Silver Award for Girl Scouts
69	were Boys/Girls State or Governor's School or other state leadership
	participants
126	were academic club officers
289	were active in community service programs and projects
239	received All State or All Regional recognition
7 9	were religious or church group officers
161	received awards/recognition for excellence in the arts
397	received one or more varsity letters
80	participated in academic competitions
165	worked at a part-time job 15 hours or more per week
24	are the first people in their families to attend college
44	do not speak English at home or their first language is not English
45	were recognized for academic excellence and commitment to community through Book
	Awards from the following colleges and universities: Babson College, Bentley College,
	Brown University, Clarkson University, College of the Holy Cross (2), Cornell University,
	Dartmouth College, Denison College, Harvard University (2), Mount Holyoke College, Ohio
	State University, Princeton University (2), Purdue University, Randolph-Macon College,
	Rensselaer Polytechnic Institute, University of Rochester, Smith College (2), SUNY
	Cobleskill, Trinity College, University of Cincinnati, University of Richmond (2), University
	of the South, University of Virginia (2), Wellesley College (4), and Yale University.

EXHIBIT V

NATIONAL MERIT SCHOLAR ENROLLMENT

	1992	1993	1994	1995	1996	1997
Richmond	28(19)	28(22)	30(24)	23(19)	19(15)	17(12)
Group 1						
Amherst	27(0)	22(0)	21(0)	16(0)	17(0)	15(0)
Bryn Mawr	5(0)	5(0)	5(0)	2(0)	5(0)	2(0)
Carleton	98(80)	94(78)	93(73)	81(63)	79(68)	68(62)
Dartmouth	27(0)	47(0)	49(0)	51(0)	47(0)	57(0)
Oberlin	53(38)	37(30)	41(35)	38(29)	36(27)	51(45)
Smith	6(0)	3(0)	7(0)	3(0)	3(0)	5(0)
Swarthmore	25(0)	21(0)	27(0)	28(0)	27(0)	31(0)
Wesleyan	10(0)	10(0)	3(0)	4(0)_	4(0)	1(0)
Williams	46(0)	50(0)	37(0)	37(0)	30(0)	28(0)
Group II			e kud			
Bucknell	4(3)	5(3)	2(2)	4(3)	4(2)	1(0)
Colgate	1(0)	0	0	1(0)	2(0)	1(0)
Davidson	7(3)	13(3)	9(3)	14(3)	13(2)	13(3)
Franklin & Marshall	. 0	0	1(0)	1(0)	0	2(0)
Furman	23(18)	24(18)	26(18)	27(20)	18(11)	24(27)
Holy Cross	5(5)	1(1)	4(2)	8(5)	6(4)	3(3)
Lafayette	2(1)	4(4)	1(1)	0	1(0)	0
Stetson	1(0)	0	2(0)	0	0_	0
Trinity (CT)	1(0)	2(0)	0	0	2(0)	0
Trinity (TX)	43(33)	35(26)	30(23)	29(17)	21(20)	25(19)
Wake Forest	26(4)	16(4)	20(3)	14(4)	19(4)	15(3)
Washington & Lee	20(14)	27(23)	29(20)	22(18)	30(22)	29(23)

^{*} Number in () are those sponsored by the institution.

ACADEMIC PROGRAMS

EXHIBIT I

HEDS CONSORTIUM STUDENT/FACULTY RATIOS **FALL 1996**

Institution		Undergraduate Student/Faculty Ratio	Total Student/Faculty Ratio
University of Richmond		10.79:1	11.36:1
GROUP I			
Bucknell University		12.47:1	12.76:1
Colgate University		13.37:1	13.44:1
College of Holy Cross		12.04:1	12.04:1
Davidson College		10.78:1	10.78:1
Franklin & Marshall		9.97:1	9.97:1
Furman University		12.88:1	13.59:1
Lafayette College	*	11.00:1	*
Stetson University		10.71:1	11.67:1
Trinity College (Conn.)		10.66:1	10.93:1
Trinity University (Tex.)	·	10.65:1	11.46:1
Wake Forest University	**	12.00:1	**
Washington & Lee University		11.79:1	11.79:1
Average ***		11.53:1	11.84:1
GROUP II			
Amherst College	*	9.00:1	*
Bryn Mawr College	*	9.00:1	*
Carleton College		10.01:1	10.01:1
Dartmouth College	**	12.00:1	**
Oberlin College	**	16.00:1	**
Smith College		9.84:1	10.15:1
Swarthmore College		9.36:1	9.36:1
Wesleyan College (Conn.)	**	10.00:1	**
Williams College	*	8.00:1	*
Average ***		9.74:1	9.84:1

Institution does not belong to HEDS Consortium. Data is from Barron's. Members of HEDS that did not report in 1997. Data is from Barron's. Average does not include UR or institutions marked with * or **.

EXHIBIT II

UNDERGRADUATE CLASS ENTERING IN FALL 1990 NUMBER AND PERCENT GRADUATED THROUGH MAY 1997

		#of Enters	#of Grads	% '90 Grads	%'89 Grads	% '88 Grads	% '87 Grads	%'86 Grads	%'85 Grads	Reserved for History
ALL	ALL	812	675	83.1	82.8	82.4	78.5	83.2	83.6]
	MEN	402	317	78.9	81.3	78.8	73.6	81.1	81.6]
	WOMEN	410	358	87.3	84.4	86.7	83.1	85.6	85.4	
IN- STATE	ALL	269	199	74.0	83.7	88.0	76.8	83.3	79.0	
	MEN	130	94	72.3	79.0	82.4	68.8	82.1	96.0	
	WOMEN	139	105	75.5	88.5	93.4	84.2	84.5	81.9	
OUT-										
STATE	ALL	543	476	87.7	82.3	80.3	79.2	83.1	85.4	
	MEN	272	223	82.1	82.1	77.9	75.6	83.0	83.9	
	WOMEN	271	253	93.4	82.6	83.3	82.6	83.2	86.8	

RATE OF GRADUATION Percent, Within Each Group, of Those Who Graduate

		Aug'92 May'93	Aug'93 May'94	Aug '94 May'95	Aug'95 May'96	Aug'96 May'97	% of Group
ALL	ALL	2.5	93.2	3.8	.5	-	100.0
	MEN	3.2	90.9	5.3	.6	-	100.0
	WOMEN	1.9	95.2	2.5	.4	-	100.0
IN-STATE	ALL	7.5	84.9	6.0	.6	1.0	100.0
	MEN	9.6	80.9	7.4	1.0	1.1	100.0
	WOMEN	5.7	88.6	4.7	_	1.0	100.0
OUT-OF- STATE	ALL	.4	96.4	2.7	.5	_	100.0
	MEN	.5	95.1	4.0	.4	_	100.0
	WOMEN	.4	97.6	1.6	.4	_	100.0

EXHIBIT III
SESSION GRADE POINT AVERAGES

	A&S MEN	A&S WOMEN	BUSINESS	LEADERSHIP
1996-97	2.95	3.19	3.05	3.26
1995-96	2.94	3.24	3.03	3.34
1994-95	2.90	3.18	2.97	3.30
1993-94	2.88	3.17	3.00	3.36
1992-93	2.84	3.15	2.94	3.24
1991-92	2.827	3.115	2.878	
1990-91	2.801	3.116	2.876	
1989-90	2.703	3.058	2.921	
1988-89	2.685	3.037	2.831	
1987-88	2.695	3.034	2.811	

NOTE: Prior to 1991, Arts and Sciences men students were called Richmond College students and Arts and Sciences women students were called Westhampton College students.

Beginning May, 1992, GPAs are calculated to two decimal places.

DEGREES CONFERRED JULY 1, 1996 - JUNE 30, 1997

	Sc	hool of A	&S	LDSP	Busi	ness	SCS*	GS	Law
	ВА	BS	ВМ	ВА	BSBA	МВА	BAS	All Degrees	1D
MEN	134	46	1	14	127	26	15	24	86
WOMEN	177	54	2	26	82	36	32	29	78
TOTAL	311	100	3	40	209	62	47	53	164

^{*} Prior to 1994, School of Continuing Studies was known as University College

EXHIBIT IV

MAY CPA EXAM RESULTS 1986-1994

Each May and each November, approximately 70,000 individuals sit for the national CPA Examination. According to the National Association of State Boards of Accountancy, these candidates have received their accounting education from over 600 colleges and universities throughout the United States.

Presented below are the May passing rates for colleges selected from accross the country from 1986-1994. These rates represent the percentage of candidates taking the CPA Examination for the first time without a graduate degree who pass at least one part of the CPA Exam.

TOP TEN PASS RATES ON THE CPA EXAM

1.	University of Northern Illinois	89.1%
2.	Wake Forest University	88.2%
3.	Montana State University	87.0%
4.	University of Northern Iowa	86.8%
5.	TT ' ',	82.4%
6.		82.3%
7.	UNIVERSITY OF RICHMOND	82.2%
8.	Idaho State University	81.5%
9.	University of Minnesota-Minneapolis	79.2%
10.	University of Wisconsin-Whitewater	78.1%
	OTHER SELECTED SCHOOLS	
Unive	rsity of Virginia	61.2%
Unive	rsity of North Carolina-Chapel Hill	60.9%
Virgin	ia Polytechnic Institute and State University	57.5%
Colleg	e of William and Mary	53.2%
Washi	ngton and Lee University	48.5%

EXHIBIT V

DEPARTMENT OF CHEMISTRY STATISTICS

		Se	nior Maiors	
	<u>Seniors</u>	<u>Male</u>	Female	Total
	1993	4	11	15
	1 9 94	8	7	15
	1995	7	10	17
	1996	11	9	20
	1997	17	6	23
	Graduates Enteri	ng Graduate or I	rofessional School	S
	1993	3	5	8
	1994	3	2	5
	1995	3	5	8
	1996	5	2	7
	1997	8	4	12
Faculty:	1993:			
·	Full Time	6	2	8
	Part Time	2	0	2
	1994:			
	Full Time	7	2	9
	Part Time	0	2	2
	1995:			
	Full Time	7	2	9
	Part Time	0	3	3
	1996:			
	Full Time	7	2	9
	Part Time	2	4	6
	1997:			•
	Full Time:	6	4	10
	Part Time:	0	3	3
	Sabbatical Leave	1	1	2
Summer Research	Students:			•
	1993	0	0	0 (building closed)
	1994	3	4	7
	1995	7	3	10
	1996	4	3	7
	1997	2	4	6

ACS Standardized Test in Organic Chemistry (Results are of one section)

Year	Average	<u>High</u>	Class <u>Size</u>	Nat'l. Average Reported	
1993	41.2	68	31	not reported	
1994	51.1	. 64	23	not reported	
1995	44.5*	59	38	not reported	
1996	44.9	67	44*	not reported	
1997	44.4	65	41*	not reported	

^{*} distributed in two sections

Note: The test counted as part of the student's grade since 1989.

VIRGINIA STATE BAR EXAM RESULTS

EXHIBIT VI

			. C. Williams I of Law		First 1	Time Takers	
Date of Bar Exam	Statewide Percentage	(# Pas	sed, # Failed) ge Percentage		(# Pas	ntage [xx.xx] sed, # Failed) ge Percentage	
2/88	67,59	67.64	(22.11)	-			
7/88	83.00	86.91	(23,11) (93,14)	82%	62.50 89.47	(10,6) (85,10)	86%
2/89	76.00	70.96	(22,9)		85.00	(17,3)	
7/89	80.00	84.00	(105,20)	82%	89.00	(120,15)	88%
2/90	65.00	65.00	(22,12)		70.59	(12,5)	
7/90	73.50	82.41	(89,19)	78%	85.00	(85,15)	83%
2/91	70.60	75.00	(27,9)		85.00	(17,3)	
7/91	77.00	80.55	(116,28)	79%	82.01	(114,25)	82%
2/92	72.30	74.47	(35,12)		80.95	(17,4)	
7/92	73.70	72.64	(77,29)	73%	79.17	(76,20)	79%
2/93	61.90	74.41	(32,11)		84.62	(22,4)	
7/93	77.70	85.00	(102,18)	82%	86.92	(93,14)	86%
2/94	54.30	58.14	(25,18)		74.19	(23,8)	
7/94	71.00	72.12	(75,29)	68%	78.13	(75,21)	77%
2/95	56.00	62.32	(43,26)		72.50	(29,11)	
7/95	71.40	77.27	(85,25)	72%	86.02	(80,13)	82%
2/96	72.03	73.00	(35,13)		69.23	(18,8)	
7/96	75.70	75.00	(81,27)	74%	78.72	(74,20)	77%
2/97	55.10	58.18	(32,23)		75.00	(24,8)	
7/97	71.50	65.29	(79,42)	63%	73.00	(24,8) $(75,30)$	72%

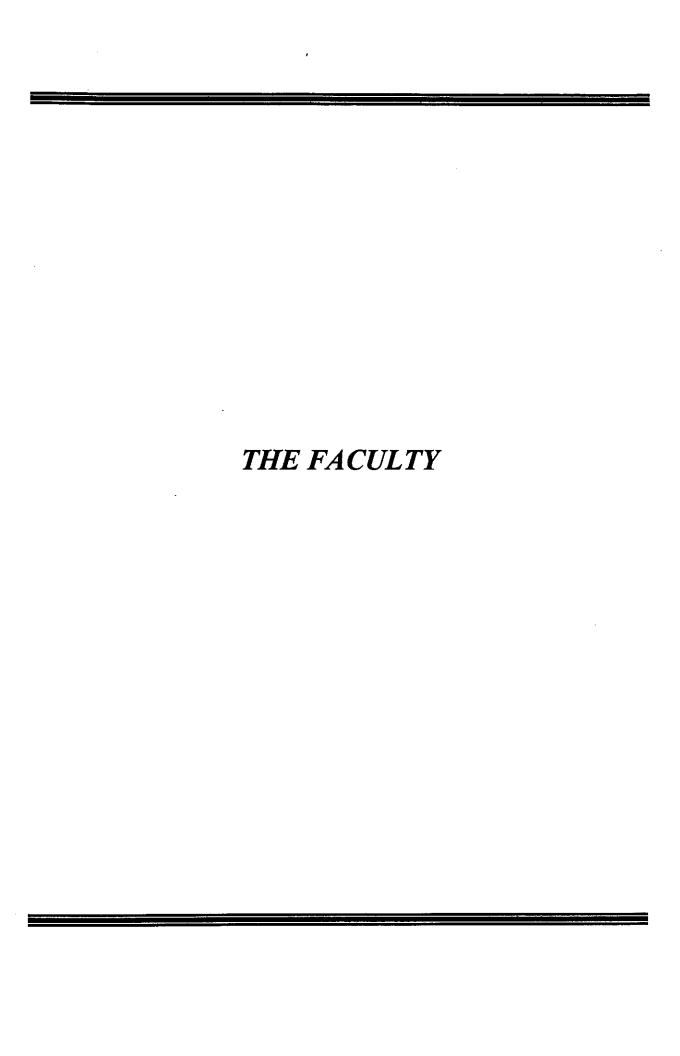


EXHIBIT I NUMBERS OF FULL TIME FACULTY 1988-89 to 1997-98

	1988	1989	1990 1991	1991	1992 1993	1993 1994	1994 1995	1995 1996	1996 1997	1997
TOTAL (Contracts)	230	237	253	254	259	265	270	273	281	276
Academe ¹	205*	216*	213*	211*2	212*	222*	228*	221*	226*	225*
A&S	168	173	188	187	189	190	195	196	203	197
Tenured	107	107	108	107	108	114	113	115	119	122
Tenure Track	40	38	43	45	48	48	48	45	45	14
BUSINESS	40	42	43	41	41	41	9	42	42	42
Tenured	26	5 6	25	25	7.7	29	26	27	7.7	27
Tenure Track	12	12	16	13	6	10	11	10	11	12
LAW	22	22	22	22	23	7.7	7.7	27	28	25
Tenured	16	16	17	17	15	16	17	11	16	15
Tenure Track	4	9	4	3	5	9	9	5	9	9
JEPSON				4	9	7	∞	•	∞	7
Tenured				0	•	1	7	ĸ	4	8
Tenure Track				4	9	9	9	4	4	8
SCHOOL OF CONTINUING STUDIES	ING STUD	IES								ĸ

Number of faculty reported for each respective year in The Annual Report on the Economic Status of the Profession, Academe, Bulletin of the American Association of University Professors, March-April issue each year.

Administrators and librarians with faculty status are not included.

Only faculty at the assistant professor level and above are reported. Figures reported under each division include visiting appointments and faculty on continuing, non-tenure-track Number of faculty reported to <u>Academe</u> in 1991-92 is lower than normal due to the fact that 13 tenure-track positions were filled by visiting appointments for the academic year. appointments.

			REPOR	r on the full-fr March 7, 1997	REPORT ON THE FULL-TIME FACULTY March 7, 1997	LTY			
RANK		MEN			WOMEN			TOTALS	
By Division	Number	Percent Tenured	Terminal Degree	Number	Percent Tenured	Terminal Degree	Number	Percent Tenured	Terminal Degree
PROFESSOR									
A&S	(2) 48	(2) 100%	(2) 100%	(1) 8	(1) 100%	(1) 100%	(3) 56	(3) 100%	3) 100%
Business	11	100%	100%	***					i
Law	(1) 14	(1) 100%	(1) 100%	(1) 2	%001 (1)	%001 (I)	(2) 16	(3)	(2) 100%
Jepson	3	100%	100%	(t) 1	%0 (0)	(1) 100%	(1) 4	%SL. (0)	l
Totals	(3) 76	(3) 100%	(3) 100%	(3) 11	(2) 91%	(3) 100%	28 (9)		
ASSOCIATE						l			l
A&S	43	95%	856	(1) 19	(1) 100%	(1) 100%	(1) 62	(1) 97%	%7% (I)
Business	(1) 15	(1) 100%	(1) 93%	2	80%	100%	(1) 17	(1) 94%	(1) 94%
Law		1	-	3	%0	100%	3	%0	-
Jepson	_	%0	100%	1	%05	100%	2	\$0%	100%
Totals	(1) 59	(1) 95%	%56 (I)	(1) 25	%P8 (I)	(1) 100%	(2)	(2) 92%	(2) 96%
ASSISTANT							l		
A&S	(8) 24	(0) 13%	(8) 92.%	(1) 21	%0 (0)	(1) 100%	(9) 45	%4 (0)	%96 (6)
Business	(1) 6	%0 (O)	(1) 83%	4	%0	100%	(1) 10	%0 (0)	(1) 90%
Law	2	80	100%	1	%0	100%	3	%0	100%
Jepson	2	90	100%	***		-	2	%0	100%
Totals	(9) X	%6 (D)	(9) 91%	(1) 26	% 0 (0)	(1) 100%	09 (01)	%S (0)	
ALL RANKS									
A&S	(10) 115	(2) 80%	(10) 97%	(3) 48	(2) 56%	(3) 100%	(13) 163	(4) 73%	(13) 98%
Business	(2) 32	(1) 81%	(2) 94%	9	17%	2001	(2) 38	(1) 71%	(2) 95%
Law	(1) 16	(1) 88%	%00 (0)	9 (1)	(1) 33%	(1) 100%	(2) 22	(2) 73%	(2) 100%
Jepson	9	50%	100%	(1) 2	(0) 50%	(1) 100%	8 (1)	%05 (0)	(1) 100%
TOTALS	(13) 169	(4) 80%	(13) 96%	(5) 62	(3) 50%	(5) 100%	(18) 231		_

() indicates minority faculty members. Of the 18 minority faculty members, 11 are African American, 4 are Hispanic, and 3 are Asian/Pacific Islander. The table does not reflect other continuing full-time faculty including instructors or directors (23), or faculty on visiting appointments (27), for a total number of 281 full-time faculty. It does include faculty on sabbaticals, leaves of absence, and faculty who left during the session.

EXHIBIT III

		WOME	N AND M	WOMEN AND MINORITIES HIRED EACH FALL 1988-1997	ES HIRI 1997	ED EACE	FALL			
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
NEW FACULTY										
Men	(2) 20	(2) 17	(5) 24	(1) 13	(5) 17	(2) 13	(3) 16	(4) 16	(2) 13	(5) 23
Women	(2) 13	13	(2) 15	14	(6) 16	15	8	(3) 12	(1) 14	6
Minorities	2	2	7	F	11	2	3	7	3	5
Total	33	30	39	27	33	28	24	28	27	32
TENURE TRACK						•				
Men	(1) * 9	(1) 4	6	9(1)	(3) 7	(2) 8	(1)* 6	** 5	(2) 6	(1) 7
Women	(1) * 5	* 4	(1) 5	∞	(4)*10	7	+3	(1) 2	3	3
Minorities	2	1			*7	2	0	** 1	2	—
Total	*14	*	14	14	*17	15	6	7	6	10

New faculty include tenure-track faculty, temporary appointments ranging from one semester to three-year appointments, year-long sabbatical replacements, visiting assistants, or visiting professors such as NEH or Freeman distinguished professorships.

Totals include men and women (of which the minorities are already counted).

- Includes newly-appointed faculty who later became tenure-track.
- In 1995, an African-American male was appointed with tenure and is not included in these "tenure-track" figures.

Numbers in () indicate minority faculty members.

EXHIBIT IV

ATTRITION RATES OF TENURE-TRACK FACULTY, 1987-88 to 1996-97

	Decision year when Hired (or later changed by mutual agreement)	n yea	ecision year wher Hired or later changed by mutual agreement)	n S	Numt	ber C.	nber Considered	red		Tenured	red		Ratio & Percentages of Those Hired, Tenured	ges of red,	Ratio & Percentages of Those Considered, Tenured	s of ed,	Tenured Faculty Departures, De or Retirements	enured Faculty Departures, De or Retirements	enured Faculty Departures, Deaths or Retirements	aths
	N & A	J E	BUS	L W	A Si Si	中国中	B	JAX	480	中国中	B	JAW	Ratio	%	Ratio	%	A % &	A A	B U S	L A W
1987-88	7		4	2	9		3	2	4		3	2	9:13	69%	9:11	82%	5		0	0
1988-89	9		2		9		I	0	4			0	5:9	56%	5:7	71%	2		1	0
1989-90	5			2	3		П	2	2		0	2	4:8	50%	4:6	67%	1		Ţ	1
1990-91	6		4	0	4		3	0	4	·	2	0	6:10	%09	6:7	86%	5		I	0
1991-92	10		9	0	6		9	0	∞		3	0	11:16	69%	11:15	73%	9		,	2
1992-93	14	1	П	0	11	1	1	0	00	-	_	0	10:16	63%	10:13	77%	8	0	1	0
1993-94	4	0		2	4	0	0	-	4	0	0	-	5:7	71%	. 5:5	100%	3	0	-	0
1994-95	8	2	2	2	7	-	7	-	9	-	-	1	9:14	64%	9:10	%06	4	0	0	
1995-96	11	0	ω	0	9	0	н	0	9	0	0	0	6:14	43%	6:7	86%	2	0	-	0
1996-97	7	0		0	7	0	1	0	7	0		0	8:8	100%	8:8	100%	3	~	1	1
TOTALS	78	3	25	6	63	2	18	7	53	2	12	9	73:115	63%	73:89	82%	36	2	6	5

EXHIBIT V

FUTURE TENURE DECISIONS AND RETIREMENTS, 1997-2003

Decisi (or lat mutua	Decision Year Wh (or later changed b mutual agreement)	Decision Year Whe (or later changed by mutual agreement)	Decision Year When Hired (or later changed by mutual agreement)		To B	ke Con	To Be Considered		Tenı Le Te	enure-Tr: Left or del Tenure	Tenure-Track Who Have Left or Not Applying for Tenure	Have ying for	Tenured Faculty Departures or Anticipated Retirements *	Deaths
	A&S	STS	ECRSB	TCWSL	A&S	STSf	ECRSB	TCWSL	A&S	STSf	ECRSB	TCWSL		
1997- 1998	14	2	2	2	13	2	1	2	-	0		0	0	0
1998- 1999	7	1	2	2	7	0	0	1	0	1	2	1	0	0
1999- 2000	7	1	3		9	0	3	quand	-	1	0	0	0	0
2000- 2001	7	0	3	0	7	0	3	0	0	0	0	0	0	0
2001- 2002	. 3	0	2	1	3	0	2	I	0	0	0	0	0	0
2002- 2003	4	-	3	1	4	1	3		0	0	0	0	0	0

*Mandatory retirement ended December 31, 1993.

School of Arts and Sciences Jepson School of Leadership Studies The E. Claiborne Robins School of Business The T. C. Williams School of Law A&S JSLS

ECRSB

TCWSL

EXHIBIT VI

1996-97 FACULTY SALARY COMPARISON AAUP Annual Survey

The University of Richmond is classified as a IIA institution (Comprehensive Institution) in the AAUP's annual faculty salary survey. "These institutions are characterized by diverse post-baccalaureate programs (including first professional), but do not engage in significant doctoral-level education. ...these institutions must grant a minimum of thirty post-baccalaureate degrees and either grant degrees in three or more post-baccalaureate programs or, alternatively, have an interdisciplinary program at the post-baccalaureate level." (Academe, March-April, 1997, p 38.)

In 1996-97 495 of 551 IIA institutions participated in the survey, representing 98,787 or 28.0% of all faculty in the study. The largest number of faculty, 146,245, in the survey are at doctoral level (Level I) universities. There are over 50,509 faculty in the study at general baccalaureate (IIB) institutions.

The ratings (1*,1,2,3,4,) used in the survey represent "the <u>percentile interval</u> in which the <u>institution's average salary in a given rank lies</u> (1* = 95th percentile or above, 1 = 80th to 94.9 percentile, etc.) (Ibid.) (Emphasis added.)

		Profe	ssor	,	Assoc (1)	iate		Assist	ant	• • • • • • • • • • • • • • • • • • • •	
University of	Richmond	80,1			59,2			46,8			
AAUP Percen	tiles of the D	istribut	ion of Ins	titutions	by Avera	ge Salary	/IIA1	996-97			
Percentile		95	90	80	70	60	50	40	30	20	10
Rating		1*	·	1	<u></u>	2		3		4	
Professor	[80,1] 7	6,9	72,1	65,1	62,1	58,4	56,5	54,7	52,9	50,6	46,9
Associate	[59,2] 5	8,7	57,8	52,1	49,9	47,7	46,0	44,9	43,7	42,2	39,5
Assistant	47,4 [46	5,8]	45,8	43,1	41,0	39,7	38,7	37,6	37,0	35,8	33,5

University of Richmond Continuing Faculty Average Salary by Rank 1997-98

	Wth Law	Wthout Law
Professor	81,9	78,3
Associate	60,4	59,0
Assistant	48,0	47,4

EXHIBIT VII UNIVERSITY OF RICHMOND 1997-98 FACULTY SALARIES BY RANK

	Number of Faculty	Average Salary
PROFESSOR		
Men		
Arts & Sciences	48	76,000
Business	12	92,500
Leadership	2	
Law	14	•
Women		
Arts & Sciences	8	78,100
Business	0	*****
Leadership	1	•
Law	2	*
Overall		
Arts & Sciences	56	76,300
Business	12	92,500
Leadership	3	•
Law	15	98,600
ASSOCIATE PROFESSOR		
Men		
Arts & Sciences	45	55,000
Business	15	•
Leadership	1	*
Law	1	*
Women		
Arts & Sciences	22	54,600
Business	3	*
Leadership	1	*
Law	3	*
Overall		
Arts & Sciences	67	54,900
Business	18	76,700
Leadership	2	*
Law	4	*
ASSISTANT PROFESSOR		
Men		
Arts & Sciences	20	43,500
Business	6	*
Leadership	0	
Law	2	*
Women		
Arts & Sciences	16	42,300
Business	3	*
Leadership	1	*
Law	0	****
Overall		
Arts & Sciences	36	43,000
Business Business	9	63,800
	1	*
Leadership Law	2	•

Not reported due to either small number of faculty in category or reported in "Overall" only when there is a significant number.

EXHIBIT VIII

AVERAGE FACULTY SALARY COMPARISONS OF CONTINUING FACULTY for 1996-97 and 1997-98 by Arts and Sciences Division, Business, Leadership and Law

Note: The salaries below reflect only those of the faculty who continued from 1996-97 to 1997-98. In cases of those who were promoted to a higher rank in 1997-98, their salaries are listed in the category of the new rank. When less than five occur in a group, the salaries are not listed for either gender and are marked by *.

	NUMBER OF FACULTY	1996-97	1997-98	AVG. # OF YEARS OF TEACHING EXPERIENCE
HUMANITIES (Art, Clas Speech Communication, The	ssical Studies, English, History, Jo eatre and Dance)	oumalism, Modern La	nguages and Literature	, Music, Philosophy, Religion,
Male				
Professor	27	74,900	77,600	30
Associate	25	53,700	56,200	. 17
Assistant	5	40,300	42,000	6
Instructor	1	*	*	3
Female				
Professor	6	73,900	76,700	31
Associate	10	50,200	52,900	14
Assistant	9	41,400	43,400	6
Instructor	4	*	*	3
Overall				
Professor	33	74,700	77,400	30
Associate	35	52,700	55,300	16
Assistant	14 .	41,000	42,900	6
Instructor	5	*	*	3
SOCIAL SCIENCES	(Education, Health and Sport S	cience, Political Sci	ence, Psychology, So	ciology)
Male	-			
Professor	11	*	*	29
Associate	8	49,900	52,100	19
Assistant	7	*	+	7
Instructor	0		as an an an ap ye	++
Female				·\$
Professor	1	*	*	27
Associate	9	54,400	56,700	16
Assistant	2	*	*	5
Instructor	0			
Overall				
Professor	12	71,200	73,700	29
Associate	17	52,300	54,500	17
Assistant	9	41,600	43,800	6
Instructor	0	41,000	75,000	

EXHIBIT VIII (con't)

	NUMBER OF FACULTY	1996-1997	1997-1998	AVG. # OF YEARS OF TEACHING EXPERIENCE
NATURAL SCIENCES, COl and Computer Science, Physics)	MPUTER SCIE	NCE, MATHEN	ATICS (Biology	, Chemistry, Mathematics
Male				
Professor	10	*	*	29
Associate	12	*	*	14
Assistant	7	*	*	5
Instructor	0			
Female				
Professor	1	*	*	22
Associate	3	*	*	12
Assistant	3	*	*	3
Instructor	0			
Overall				
Professor	11	73,000	73,000	28
Associate	15	53,400	52,400	14
Assistant	10	41,200	41,300	5
Instructor	0			

BUSINESS				
Male				
Professor	11	86,300	89,500	26
Associate	14	*	*	20
Assistant	5	*	*	3
Instructor	0			
Female				
Professor	0			**
Associate	3	*	*	6
Assistant	3	*	*	5
Instructor	0		100 to 100 to 100 to	
Overall				
Professor	11	86,300	89,500	26
Associate	17	72,800	75,700	18
Assistant	8	61,200	63,900	4
Instructor	0			

EXHIBIT VIII (con't)

	NUMBER OF FACULTY	1996-97	1997-98	AVG. # OF YEARS OF TEACHING EXPERIENCE
LEADERSHIP				
Male				
Professor	2	*	*	21
Associate	1	*	*	8
Assistant	0	-	_	
Instructor	0	-	-	-
Female				
Professor	1	*	*	14
Associate	1	*	*	23
Assistant	0	-	_	-
Instructor	0	•	-	_
Overall				
Professor	3	*	*	20
Associate	2	*	*	17
Assistant	0	-	-	_
Instructor	0	_	_	

LAW				
Male				
Professor	14	*	*	21
Associate	1	*	*	9
Assistant	2	*	*	4
Instructor	0		****	
Female				
Professor	1	*	*	10
Associate	3	*	*	9
Assistant	0	** ** ** **		
Instructor	0	******		
Overall				
Professor	15	94,900	98,600	20
Associate	4	*	*	9
Assistant	2	*	*	4
Instructor	0	*****		

FACULTY SALARIES OF COMPARATIVE SCHOOLS - 1996-97 and 1995-96 **EXHIBIT IX**

	RANK	7	7	7	٧,	σ,	12	=======================================	7	01	13	9		ю	-		9	12	-	· =	00	0	7	6	4	٧	m	7
	AVG	.0.29	56.2	56.2	59.9	55.3	52.7	53.5	47.0	54.8	50.6	58.7	60.7	60.2	63.3		62.0	56.2	0 99	54.8	56.2	55.3	65.1	55.3	63.5	62.4	65.0	59.7
	RANK	I	ο.	Ś	9	4	13	11	14	٣	12	00	10	7	7		7	10	4	•	. 00	12		Ξ	7	m	ς,	•
	Ā	45.8	41.0	43.5	42.8	43.7	36.7	39.3	35.5	43.9	38.6	41.4	39.5	44.2	41.7		45.8	41.0	44.8	42.0	42.5	39.5	46.9	40.7	43.4	44.9	44.6	4.0
	RANK	-	9	00	m	7	12	11	14	ς,	13	4	01	7	o,		-	5	œ	· =	و ا	. 0	·m	12	4	7	7	01
96-5661	A0	57.9	54.0	53.6	57.0	53.8	47.6	49.6	41.3	54.2	45.6	54.4	51.8	57.2	52.2		57.9	54.0	57 6	51.4	53.0	52.4	55.9	49.3	55.0	57.0	52.7	51.8
	RANK	_	11	6	4	7	13	10	14	∞	12	7	ς.	m	ۍ		7	6	v	01	=	00	_	12	٣	7	4	9
		76.9	70.9	71.4	75.0	72.2	66.2	71.1	57.9	71.8	2.79	76.2	74.5	75.2	74.5		76.9	70.9	27.7	68.5	9.79	72.1	83.7	63.4	78.4	78.8	77.3	0.77
	# of FAC	221	171	252	189	182	131	156	171	181	179	133	210	301	136		221	171	154	108	158	454	365	237	253	991	236	197
	M		•		_	•	_			_		۰.	_	10				•		. ~	~~			_				
	RANK	2						Ξ					•	-	 			_						2				
		63.7	57.9	58.5	62.6	56.8	55.4	54.5	48.4	56.2	51.5	59.5	60.2	59.9	65.6		63.7	57.9	67.8	59.3	59.6	57.5	67.8	58.1	65.4	66.4	67.0	64.8
	RANK	ı	7	7	m	4	12	ο,	13	5	11	7	2	∞	9		m	~	4	6	∞	11	-	01	7	7	9	'n
	ΑI	46.8	42.1	45.5	44.8	44.6	38.0	39.6	35.8	4.0	38.7	41.6	39.5	41.0	42.7		46.8	42.1	46.3	43.6	43.8	42.5	49.5	43.2	44.6	47.0	45.1	45.9
7	RANK		∞	5	7	9	11	01	13	9	12	4	0	m	œ		7	∞	10	7	9	7	რ	Ξ	4		9	ς,
1996-97	AO	59.2	55.2	55.6	58.9	55.3	48.6	50.1	42.8	55.3	44 0	55.8	51.8	58.1	53.5		59.2	55.2	53.7	54.5	55.2	54.5	57.6	52.1	55.9	90.1	54.2	55.7
	RANK	_	Φ.	7	7	9	12	10	13	Φ.	11	4	œ	ന	S		ς,	6	7	6	10	œ	-	11	4	(C)	9	7
	PR	80.1	74.2	74.7	78.9	74.8	68.1	71.2	9.69	73.5	70.0	77.4	74.5	78.6	76.9		80.1	74.2	79.2	74.1	71.6	75.1	86.4	67.1	80.9	83.1	79.8	84.9
	# of FAC	226	175	261	<u>8</u>	190	134	158	178	178	185	141	210	318	136		226	175	154	1111	161	462	370	234	253	156	240	203
	#	IIA		IIA	Ħ	IB	Ħ	E E	113	8	ΎI	自	ΠA	ΠA	IIB		IIA		Ħ	IIA	B	Ι.	_	E	ΠA	8	Ι¥	田
	SCHOOLS	U. of Richmond	UR - A&S with Econ	Bucknell	Colgate	C. Of Holy Cross		& Marshall,	Furman	Lafayette	Stetson	Trinity (Conn.)	Trinity (Texas)	Wake Forest	Washington & Lee	30	U. of Richmond	UR - A&S with Econ	Amherst	Bryn Mawr	Carleton	C. of William & Mary,	Dartmouth	Oberlin	Smith	Swarthmore	Wesleyan (Conn.)	Williams

Source: ACADEME (March-April 1997 and 1996 issues) rankings inserted.

EXHIBIT X
FACULTY TEACHING LOADS (Fall, 1997) Number of Credit Hours Taught/Semester

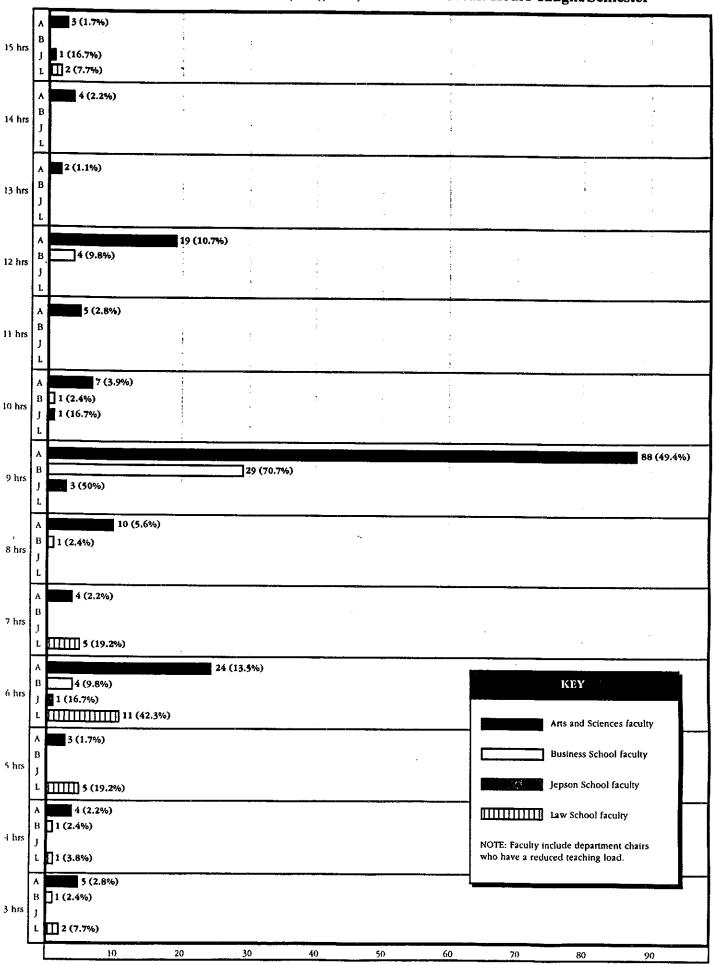


EXHIBIT XI

TEACHING LOADS Number of Students Taught by Faculty by Division Fall, 1997

Number of Students	Number of Arts & Sciences Faculty	Number of Business Faculty	Number of Leadership Faculty	Number of Law Faculty
200+	11			
100-199	12	2	1	4
75-99	15	21		7
50-74	72	13	3	6
25-49	57	1	2	4
0-24	16	1		3
Average Number of Students Taught	58.09	77.0	60.17	66.83

SUMMARY OF TEACHING LOADS

	Average # of Credits	Average # of Preparations	Average # of Students
Arts & Sciences	8.96	2.45	58.09
Business	8.63	1.78	77.0
Leadership	9.50	2.0	60.17
Law	6.63	2.0	66.83

Note: Faculty include department chairs who have a reduced teaching load.

SUMMARY OF PUBLICATIONS, PAPERS, ETC.

EXHIBIT XII

	1992-93	1993-94	1994-95	1995-96	1996-97
Abstracts	1	3	6	1	6 (4 local
Articles & Chapters	174 (4 local)	185 (7 local)	255 (10 local)	250 (9 local)	195 (8 local
Books	31	20	10	15	31 (1 local)
Chair/Co-Chair Panels, Workshops	72 (32 local)	118 (19 local)	93 (27 local)	75 (35 local)	64 (24 local)
Editorships	15 (2 local)	15 (2 local)	21 (2 local)	21 (1 local)	9
Newspaper Articles	0	0	0	1 (1 local)	3
Papers, Presentations, Performances	367 (114 local)	402 (106 local)	392 (120 local)	453 (130 local)	392 (129 local)
Reviews	52 (11 local)	29 (3 local)	49	52 (15 local)	43 (1 local)
T.V., Videos	9 (4 local)	7 (4 local)	13 (4 local)	8 (5 local)	7 (6 local)
Other	92 (54 local)	70 (58 local)	38 (31 local)	61 (38 local)	92 (70 local)
TOTAL OF ALL ENTRIES	813	848	877	937	842
NUMBER OF FACULTY SUBMITTING	175	. 181	189	183	162

EXHIBIT XIII

SUMMARY OF GRANT APPLICATIONS, 1987-88 to 1996-97

YEAR	TOTAL # APPLICATIONS FUNDED	TOTAL # APPLICATIONS	TOTAL \$ RECV'D. DURING FISCAL YEAR	UNDUPLICATED # FACULTY APPLYING
1987-88	39	95	\$479,895	60 (5)
1988-89	41	91	\$565,107	69 (9)
1989-90	32	66	\$1,222,990	40 **
1990-91	28	62	\$1,874,348	35 **
1991-92	36	68	\$2,922,890	42 **
1992-93	34	83	\$2,056,197	45
1993-94	30	87	\$1,745,976	43
1994-95	40	93	\$2,116,331	52
1995-96	39	78	\$1,403,018	42
1996-97	43	72	\$1,917,880	49

^{*} The number in parenthesis represents additional proposals which the records attribute only to "U of R." In 1984-85, for example, at least 8 of these are likely to have been the work of individual faculty. Following 1984-85 there seems to be a trend toward identifying more faculty by name.

^{**} The numbers reported in earlier Factbooks inadvertently included administrators. The figures for 1989-90, 1990-91 & 1991-92 have been corrected to reflect only faculty.

STUDENT LIFE AND ATHLETIC PROGRAMS

CAREER DEVELOPMENT CENTER
Graduate/Professional School Pursuits of UR Graduates 1987-1996

EXHIBIT I

Class of	Percentage of Graduates Responding to Follow-up Survey	Percentage of Respondents Going on to Graduate School (includes A&S,JSL, RSB)	Breakdown By Graduate/Professional Program (%)		
1987	68	16	Law Medicine MBA Graduate	27.0 14.3 14.3 44.4	
1988	60.6	18.6	Law Medicine MBA Graduate	27.3 15.1 10.6 47.0	
1989	65.6	21,2	Law Medicine MBA Graduate	26.2 23.3 2.9 47.6	
1990	76.3	22.6	Law Medicine MBA Graduate	27.8 15.7 7.4 48.1	
1991	66.4	30.1	Law Medicine MBA Graduate	23.0 13.7 6.5 56.8	
1992	67.6	23.3	Law Medicine MBA Graduate	23.6 19.8 6.6 50.0	
1993	68.8	22.8	Law Medicine MBA Graduate	22.5 16.0 7.8 53.0	
1994	76.1	19.4	Law Medicine MBA Graduate	28.7 14.8 2.7 53.8	
1995	73.8	18	Law Medicine MBA Graduate	24.5 23.4 7.4 44.7	
1996	72.5	. 27	Law Medicine MBA Graduate	21.0 18.0 9.2 50.0*	

Note:

These figures do not account for students who may have gone on to graduate or professional school programs one or more years after graduation. Survey conducted each year for graduating class.

^{*}Two respondents did not identify program.

EXHIBIT II

UNIVERSITY OF RICHMOND STUDENTS ENTERING MEDICALLY RELATED FIELDS 1991-1997

<u>Year</u>	<u>No</u> .	College or University	<u>No</u> .	College or University
1991	7	Medical College of Virginia	1	University of Georgia
	2	Eastern Virginia Medical School	1	Pennsylvania State
	1	Johns Hopkins University	i	Georgetown University
	1	Vanderbilt University	i .	George Washington University
	1	University of Virginia	i	Saint George, Granada
**************************************	1	Med Jefferson	•	Jamil Goolgo, Granada
1992	5	Medical College of Virginia	1	Pennsylvania College of Optometry
	1	University of Texas, San Antonio	1	Temple School of Physical Therapy
	. 1	Johns Hopkins Medical School	1	East Carolina Medical School
		Eastern Virginia Medical School	1	University of North Carolina
	1	New York Medical School-Albany		Dental School
4000			1	New York Osteopath School
1993	5	Medical College of Virginia	2	Eastern Virginia Medical School
	1	Michigan State	1	SUNY Syracuse
	1	Temple University	1	Medical College of Pennsylvania
		Georgetown University	1	Chicago School of Osteopathic Med.
1994	5	Medical College of Virginia	2	Ohio State
	1	Indiana	1	Southeastern/Dallas
	1	Kentucky/PT	1	University of Pennsylvania/Vet
	1	West Virginia School of Osteopathic	1	Pennsylvania State
	1	Louisiana State University	1	North Carolina State/Vet
	1	Southern Col. of Optometry	1	West Virginia School of Dentistry
4005		University of Virginia	1	Tufts
1995	7	Medical College of Virginia	1	Pennsylvania State Univ. Medical School
	2	Vanderbilt University Medical School	1	University of Kentucky Medical School
	1	Eastern Virginia Medical School	1	West Virginia School of Osteopathic
		University of Tennessee Medical		Medicine
	4	School (Memphis)	1	Medical College of Virginia - School of
	1	Univ. of Pennsylvania Medical School		Dentistry
	1	Medical College of Pennsylvania/	1	University of Medicine and Dentistry of
	4	Hahnemann University		New Jersey
	1	Medical University of South Carolina	1	Pennsylvania College of
1006		** !! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! !		Optometry
1996	6	Medical College of Virginia	1	Robert Wood Johnson
	4	Jefferson	1	University of Connecticut
	1	University of Medicine and Denistry of	1	University of Maryland
	4	New Jersey	1	SUNY - Brooklyn
	1	University of South Carolina	1	University of Pittsburgh
	1	University of Georgia	1	University of Virginia
	1	SUNY - Syracuse		
1997	1	West Virginia School of Osteopathic Me	<u>a.</u>	
1991	1	West Virginia School of Osteopathic Med.	1	University of Illinois Medical
	1	Jefferson Medical School	1	VA/MD School of Veterinary Med.
	1	University of Maryland	1 ′	Pennsylvania School of
	2	Eastern Virginia Medical School	4	Veterinary Medicine
	1	Medical College of Virginia - Medical	1	University of Puerto Rico Med.
	1	New Jersey School of Osteopathic Med. Pennsylvania School of Osteopathic Med.		Tulane or LSU Medical
	1	Medical College of Virginia - Dental	1	University of Tennessee Knoxville
	1	University of Connecticut - Dental	1	Bowman Gray
	•	omitorary or connectical - Dental	1	Georgetown Medical School

EXHIBIT III

GRADUATION SUMMARY OF THE UNIVERSITY OF RICHMOND STUDENT ATHLETES

In 1986 the National Collegiate Athletic Association (NCAA) standardized definitions for graduation rates of recruited student-athletes. Each year until 1991 this NCAA Academic-Reporting Form was used to report this information. The graduation rate was computed on a period ending on August 31 following the fifth year after the recruited freshmen student-athletes enter an institution as full-time students. Two rates were computed from this information. One rate allowed the inclusion of student-athletes who transferred from the University in good academic standing with those who graduate. The other rate only considered the student-athletes who started and finished at the University in five years.

Academic Enrollment <u>Year</u>	Recruited Freshmen <u>S-Athletes</u>	Transferred In Good Acad Standing	No./Rate Graduated U. Richmond Five Years	Number/Rate Graduated UR or Transferred in Good Acad Standing	Number Started In UR Student Body No. Graduated UR 5 Yr Grad Rate
1980-81	72	10	59 / 82%	69 / 96%	387 / 246 / 64%
1981-82	73	13	57 / 78%	70 / 96 %	718 / 510 / 71%
1982-83	59	6	50 /85%	56 / 95%	817 / 561 / 69%
1983-84	54	9	41 /76%	50 / 93%	758 / 558 / 74%
1984-85	51	7	41 /80%	48 / 94%	693 / 557 / 80%
1985-86	64	9	55 /86%	64 / 100%	816 / 676 / 83%
1986-87	106	17	83 / 78%	100 / 94%	793 / 643 / 81%
1987-88	76	10	62 / 82%	72 / 95%	801 / 629 / 79%
1988-89	81	13	61 / 75%	74 / 91%	761 / 625 / 82%
1989-90	83	13	66 /80%	79 / 95%	787 / 609 / 77%
1990-91	100	11	85 / 85%	96 / 96%	810 / 673 / 83%
1991-92	7 9	12	64 / 81%	76 / 96%	805 / 666 / 83%
Averages of these Twelve	Years				
1980-92	898/74.8	130/10.8	724 / 81%	854 / 95%	8946 / 6953 / 78% ¹

These figures reflect that 81% of all recruited student-athletes who enrolled at the University of Richmond during these twelve years (1980-81 to 1991-92) graduated in five years from the University and that 95% of these same student-athletes either graduated or transferred in good academic standing. A comparable figure for graduation of these recruited student-athletes with the regular student body reflects that the student-athletes have 81% who start and graduate from the University in five years vs. 78% for the regular student body during the same period.

In 1991 the NCAA changed to the Graduation-Rates Disclosure Form. This change aligned the NCAA reporting with legislation that was pending in Congress. The major differences between the NCAA's 1986 and 1991 forms are: (a.) a shift from an emphasis in Recruited Student-Athletes to an emphasis on Freshman Student-Athletes Who Receive Athletics Related Aid, (b.) a shift from totals for men's and women's sports to enrollment information on student-athletes who received athletics aid, by racial or ethnic group, by gender and by sport group, and (c.) a shift from graduation rates for recruited student-athletes who graduated in five years to the graduation rates for athletes who received athletics aid in their first year at the University who graduated in six, seven or eight years. It is not possible to make a meaningful comparison between the information in the NCAA Academic-Reporting Forms from 1986 through 1990 and the Graduation-Rates Disclosure Forms starting with 1991. The information in the OFFICIAL NCAA 1998 GRADUATION-RATES REPORT provides information on student-athletes entering in 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, and 1991. Each NCAA Division I institution has an OFFICIAL NCAA 1998 GRADUATION-RATES REPORT prepared by the NCAA, based on data provided by the institution, in compliance with NCAA legislation and the Federal Student Right-to-Know and Campus Security Act. These reports are distributed to all high schools in a 1998 NCAA DIVISION I GRADUATION-RATES REPORT book. The NCAA stipulates, "that a member institution is not permitted to alter or highlight the information contained in the report prepared by the Association."

END NOTE

^{1.} This average and percentage does not include information from Westhampton College for students who enrolled during academic year 1980-81, the information reported for 1980-81 is for Richmond College only.

DEVELOPMENT AND UNIVERSITY RELATIONS

EXHIBIT I

UNIVERSITY OF RICHMOND 5-YEAR TREND Development Information* (1992-93 to 1996-97)

	1992-93	1993-94	1994-95	<u>1995-96</u>	<u>1996-97</u>
Gifts & Grants	\$15,314,986	\$20,943,275	\$18,887,938	\$58,685,007	\$18,560,177
Gifts & Grants Student	\$4,475	\$6,158	\$6,613	\$20,433	\$6,302
Gifts for Current Oper.	\$6,907,418	\$6,524,150	\$5,884,927	\$4,183,763	\$4,386,704
Unrestricted Gifts	\$1,390,084	\$1,511,045	\$1,621,080	\$1,776,,027	\$1,866,837
Gifts for Current Oper. Student	\$2,019	\$1,918	\$2,061	\$1,457	\$1,490
Gifts for Current Oper. E & G Expenditures	11%	10%	7%	6%	6%
Total Gifts & Grants E & G Expenditures	24%	31%	21%	78%	23%
Gifts from Alumni	\$9,705,502	\$11,699,974	\$11,325,383	\$51,590,715	\$13,858,423
Gifts from Friends/Parents	\$2,114,142	\$3,067,764	\$1,947,135	\$2,433,088	\$1,690,204
Gifts from Corporations	\$648,286	\$757,948	\$1,067,018	\$757,622	\$658,452
Gifts from Foundation	\$1,843,187	\$4,505,651	\$3,531,571	\$2,997,159	\$1,469,815
Corporate Matching	\$260,919	\$264,651	\$331,914	\$299,759	\$298,684
Gifts from Religious Denom.	\$314,064	\$286,053	\$289,348	\$269,469	\$264,985
Other Organizations	\$428,886	\$361,234	\$395,569	\$337,194	\$319,614
<u>Alumni Donors</u> Total Alumni	41%	38%	40%	41%	40%
Average Alumni Gift	\$970	\$1,209	\$1,084	\$4,671	\$1,272

E&G Expenditure for 1996-97: \$79,272,021

^{*}Information as reported to Council for Aid to Education (CFAE).

18.9 18.6 18.9 18.6	1993 1994 1995 1996 1997
21.2	1994 1995 1996
21.2	1994 1995
	1994
15.3	1993
	1 ' '
8.8	1992
1.4.	1991
13.6	1990
OTAL SUPPORT 11.5 11.5 17.1 18.9	1989
PP 15.1	1988
SI III	1987
74. 8.6 8.8	1986
	1985
<u> </u>	1984
8.8	1983
7.3	1982
10.7	1981
	1980
4.8	1979
	1978
### \$20 \$20 \$19 \$19 \$19 \$15 \$17 \$110 \$10 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15	T +

EXHIBIT III

VIRGINIA FOUNDATION FOR INDEPENDENT COLLEGES GIVING

Approximately \$277,000 per year, this gift is designated primarily in support of the University's operating budget. The 1992-93 University of Richmond share was considerably larger as a result of a one-time gift of \$41,222 to offset the cost of our duPont Visiting faculty member. The University of Richmond continues to receive the largest percentage of VFIC dollars:

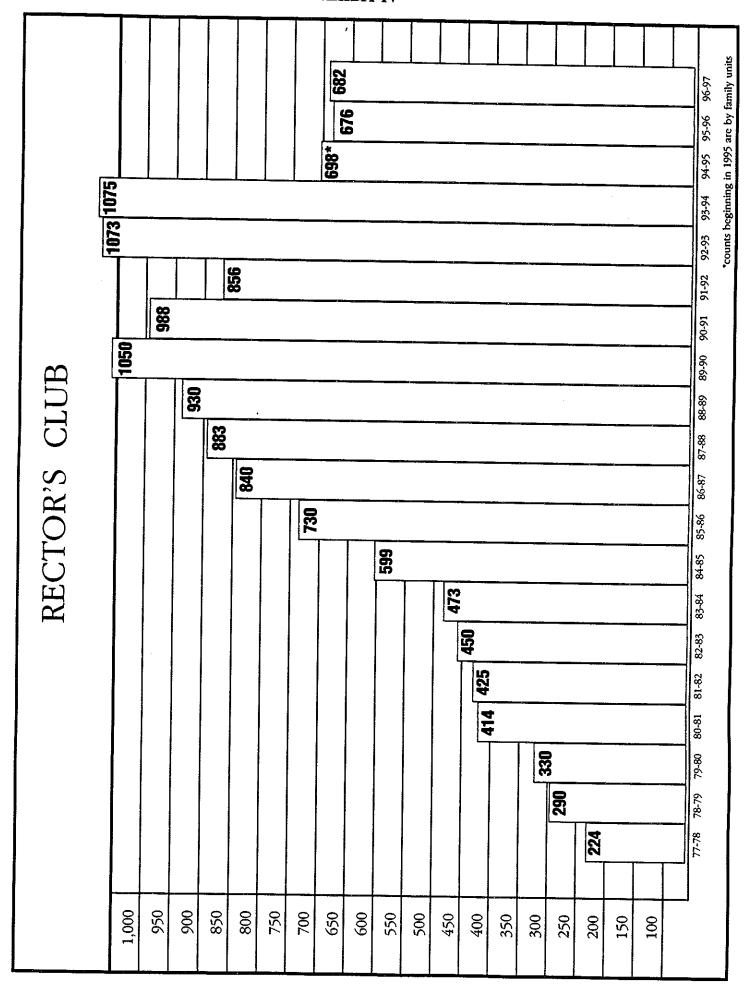
Year	VFIC Totals	University of Richmond Share
1996-97	\$5,435,313	\$273,310
1995-96	\$5,414,858	\$249,707
1994-95	\$4,400,008	\$235,674
1993-94	\$4,453,647*	\$277,126
1992-93	\$3,271,605	\$313,098
1991-92	\$3,434,456	\$266,344
1990-91	\$3,370,554	\$273,160
1989-90	\$3,369,245	\$283,782
1988-89	\$3,333,966	\$297,775
1987-88	\$3,266,165	\$300,394

^{*}In 1993-94 VFIC began including endowment gifts which were not reflected in previous year's totals.

ALUMNI PARTICIPATION IN ANNUAL GIVING

University of Richmond alumni participation in annual giving increased this year to an overall average of 41%. Participation by school based on <u>alumni solicited</u> is:

	<u>1994-95</u>	<u>1995-96</u>	<u> 1996-97</u>
Richmond College	37%	37%	39%
Westhampton College	45%	45%	45%
The E. Claiborne Robins School of Business	46%	45%	46%
The T.C. Williams School of Law	34%	38%	42%
Jepson School of Leadership Studies			50%



FOUNDER'S CLUB	116 117* 119	105 106	96 95	88	74 76				1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997
					74			<u>ت</u>	
	110	100	06	08	70	99	50		

*counts beginning in 1995 are by family units

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EXHIBIT VI

DEVELOPMENT COMPARISONS - 1993-94 to 1995-96 THREE YEAR AVERAGE

Group I Comparison Schools

	University of Richmond	Bucknell University	Colgate University	College of the Holy Cross	Davidson College	Franklin & Marshall College	Furman University	Lafayette College	Stetson University	(Conn.) Trinity College	(Texas) Trinity University	Wake Forest University	Washington and Lee University
Gifts and Grants	\$32,838,667	\$11,521,000	\$14,166,000	\$10,591,000	\$19,538,667	\$9,339,000	\$17,229,333	\$10,855,000	\$13,416,667	\$11,724,000	\$9,280,667	\$36,057,333	\$29,219,667
Giffs and Grants Students	29,667	53,114	\$5,063	\$3,897	\$12,121	\$5,129	35,856	76975	\$4.609	85,63	53,742	\$6,208	\$14,780
E& G Expenditures	\$76,636,667	\$80,433,333 71,736,000	71,736,000	\$59,259,667	\$44,242,000	\$49,545,000	\$48,895,667	\$53,603,667	\$46,730,333	\$54,296,667	\$49,163,333	\$233,525,000	\$50,130,000
Gifts and Grants E & G Expenditures	43%	14%	%61	18%	44%	19%	35%	20%	29%	22%	%61	15%	%8\$
Gifts for Curr. Oper.	\$5,531,000	\$3,963,667	\$5,647,667	\$5,399,667	\$6,366,000	\$2,483,333	\$3,885,667	\$3,154,000	\$3,850,333	\$5,115,333	\$3,771,333	\$22,575,667	\$8,241,333
Gifts for Curr. Oper. Students	\$1,628	\$1,071	\$2,018	\$1,987	\$3,949	\$1,364	\$1,321	\$1,422	\$1,323	\$2,370	\$1,521	\$3,887	\$4,169
Gifts for Curr. Oper. E. & G Expenditures	% <u>t</u>	2%	ž	%6	1:%	%	%8	%9	%8	%	8%	%01	%91
Gifts from Alumni	\$24,872,000	\$7,075,333	\$10,884,667	\$7,622,333	\$9,708,000	\$5,059,667	\$4,409,333	\$5,598,000	\$4,555,000	\$7,721,667	\$1,020,000	\$10,204,667	\$19,876,333
Gifts from Par./Friends	\$2,482,667	\$2,375,667	\$1,523,000	\$809,667	\$3,230,000	\$3,193,333	59,615,667	\$1,985,667	\$5,459,000	\$2,084,000	\$2,553,667	\$8,266,000	\$6,689,667
Gifts from Corporations	\$1,159,667	\$1,327,000	\$892,000	\$835,333	\$2,138,333	\$423,333	\$1,087,667	\$751,667	\$651,000	\$1,084,667	\$606,000	\$5,246,333	\$401,667
Gifts from Foundations	\$3,678,333	\$712,333	\$853,333	\$1,314,000	\$4,424,667	\$630,667	\$1,945,000	\$2,232,667	\$2,712,000	\$782,333	\$4,972,000	\$5,685,000	\$2,039,000
Corporate Matching	\$299,000	\$622,333	\$705,000	\$609,667	\$485,667	\$232,000	\$260,667	\$421,333	\$133,000	\$408,000	\$76,000	\$1,035,000	\$183,000
% of Alumni Participation	n 40%	35%	\$1%	24%	%9\$	40%	39%	43%	35%	%87	25%	43%	45%

EXHIBIT VI (con't)

DEVELOPMENT COMPARISONS - 1993-94 to 1995-96 THREE YEAR AVERAGE

Group II Comparison Schools

	University of Richmond	Amherst College	Bryn Mawr College	Carleton College	College of William and Mary	Dartmouth College	Oberlin College	Smith College	Swarthmore College	(Conn.) Wesleyan University	Williams College
Gifts and Grants	\$32,838,667	\$20,058,333	\$19,894,000	\$14,586,000	\$19,441,333	\$82,156,333	\$10,524,000	\$27,113,000	\$19,221,667	\$10,081,667	\$24,170,075
Gifts and Grants Students	\$9,647	\$12,459	\$11,355	\$7,641	\$2,552	\$15,601	\$3,779	\$9,788	\$14,186	\$3,274	\$11,866
E&G Expenditures	\$76,970,000	\$56,992,000	\$46,101,667	\$52,447,667	\$89,964,333	\$269,788,000	577,359,667	\$100,986,333	\$59,387,333	\$84,103,667	\$67,254,000
Gifts and Grants E & G Expenditures	43%	35%	43%	28%	22%	30%	14%	27%	32%	12%	36%
Gifts for Curr. Oper.	\$5,531,000	\$4,965,333	\$6,363,000	\$4,597,667	\$6,961,667	\$35,441,333	\$4,567,667	\$14,304,333	\$7,380,000	\$5,885,333	\$8,471,333
Gifts for Curr. Oper. Students	\$1,625	\$3,084	\$3,632	\$2,408	\$914	\$6,730	\$1,640	\$5,164	\$5,446	116,18	\$4,159
E & G Expenditures	7%	%6	14%	%6	%8	13%	%9	14%	12%	7%	13%
Gifts from Alumni	\$24,872,000	\$14,164,000	\$10,344,333	\$7,029,000	\$7,673,000	\$45,865,667	\$7,793,667	\$16,148,667	\$14,912,333	\$4,730,000	\$17,112,333
Gifts from Par./Friends	\$2,482,667	\$4,324,333	\$6,115,667	\$2,620,000	\$6,466,333	\$18,740,333	\$1,012,667	\$3,773,667	\$1,672,667	\$2,663,667	\$4,654,667
Gifts from Corporations	\$1,159,667	\$763,000	\$527,000	\$933,333	\$2,574,333	\$6,128,667	\$524,667	\$1,240,000	\$274,667	\$720,667	\$1,253,000
Gifts from Foundations	\$3,678,333	\$740,333	\$2,905,000	\$3,816,667	\$2,449,667	\$11,404,667	\$1,041,667	\$4,740,667	\$2,355,000	\$1,823,333	\$3,443,000
Corporate Matching	\$299,000	\$620,000	\$313,667	\$431,000	\$605,333	\$2,191,000	\$302,667	\$773,667	\$217,000	\$352,667	\$832,333
% of Alumni Participation	39%	%59	65% 41%	%0 <u>\$</u>	30%	20%	42%	43%	\$25%	41%	%65

EXHIBIT VII

FOUNDATION SUPPORT 1995-96

Group I	Percentage of Total Support*	Number of Foundations**
Bucknell University	4.5%	8
Colgate University	2.3%	9
College of the Holy Cross	4.8%	7
Davidson College	16.3%	7
Franklin & Marshall College	5.7%	9
Furman University	17.9%	8
Lafayette College	20.4%	6
Stetson University	32.9%	5
Trinity College (CT)	5.6%	7
Trinity University (TX)	58.8%	6
Wake Forest University	14.7%	14
Washington & Lee University	3.1%	6
Group II		
Amherst College	2.8%	11
Bryn Mawr College	5.9%	17
Carleton College	22.7%	11
College of William & Mary	7.3%	10
Dartmouth College	19.1%	29
Oberlin College	7.7%	6
Smith College	9.8%	34
Swarthmore College	11.0%	8
Wesleyan University (CT)	19.1%	8
Williams College	13.5%	13
University of Richmond	5.1%	12

^{*}CFAE 1995-96 Report
** Foundation Grants Index, 1998

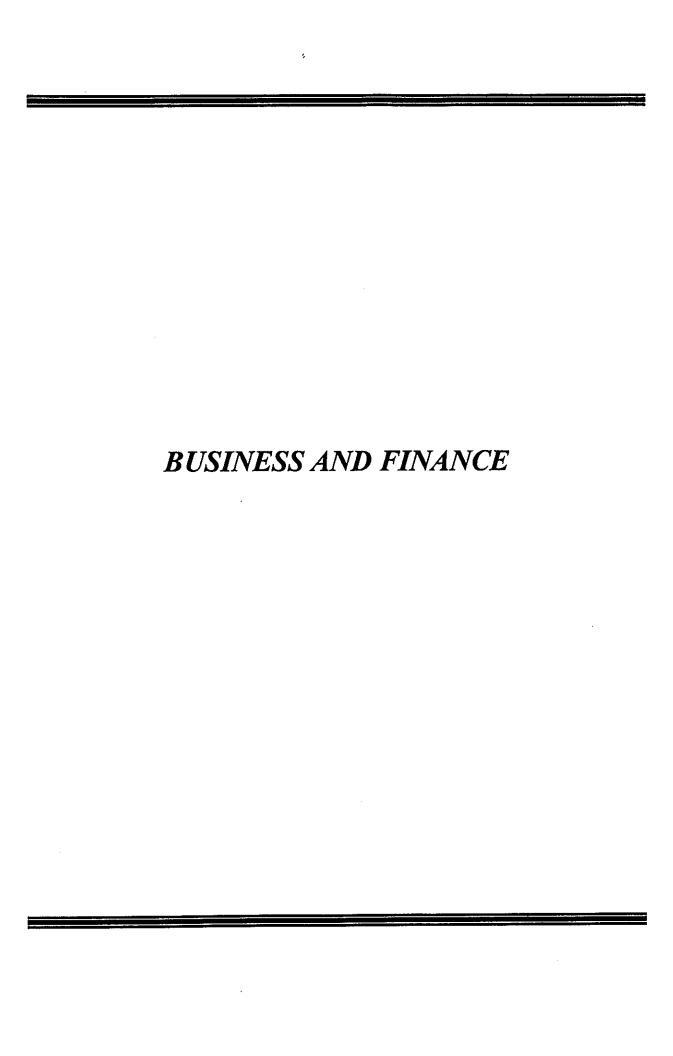


EXHIBIT I

UNIVERSITY OF RICHMOND COMPARISON OF TUITION, FEES, ROOM AND BOARD 1997-98

Institution	Tuition	Required Fees	Room and Board	Total
University of Richmond	\$17,570	0	\$3,730	\$21,300
Group I				
Bucknell University	\$21,080	\$130	\$5,200	\$26,410
Colgate University	\$22,610	\$155	\$6,110	\$28,875
College of Holy Cross	\$20,700	\$380	\$6,900	\$27,980
Davidson College	\$19,883	\$703	\$5,918	\$26,504
Franklin & Marshall College	\$22,664	0	\$4,9 06	\$27,570
Furman University	\$16,256	\$163	\$4,449	\$20,868
Lafayette College	\$21,202	\$925	\$6,560	\$28,687
Stetson University	\$15,100	\$665	\$5,375	\$21,140
Trinity College (Conn.)	\$21,710	\$760	\$6,320	\$28,790
Trinity University (Texas)	\$14,040	\$144	\$5,950	\$20,134
Wake Forest University	\$19,450	0	\$5,885	\$25,360
Washington & Lee University	\$16,040	\$155	\$5,303	\$21,498
Average	\$19,228	\$348	\$5,740	\$25,568
Group II				
Amherst College	\$22,680	\$350	\$6,000	\$29,030
Bryn Mawr College	\$21,020	\$665	\$7,590	\$29,275
Carleton College	\$21,750	\$135	\$4,440	\$26,325
Dartmouth College	\$22,896	\$115	\$6,679	\$29,690
Oberlin College	\$22,282	\$156	\$6,358	\$28,796
Smith College	\$21,360	\$152	\$7,250	\$28,762
Swarthmore College	\$21,792	\$208	\$7,500	\$29,500
Wesleyan University (Conn.)	\$22,230	\$750	\$6,210	\$29,190
Williams College	\$22,889	\$161	\$6,300	\$29,350
Average	\$22,100	\$299	\$6,481	\$28,880
William & Mary College				
Virginian	\$ 2,890	\$2,142	\$4,586	\$ 9,616
Non-Virginian	\$13,262	\$2,142	\$4,586	\$19,990

EXHIBIT II

UNIVERSITY OF RICHMOND COMPARISON OF ENDOWMENT FUNDS Fiscal Year 1995-96

Institution	Market Value	Per Full-Time Student	% of E & G Revenue	Income Per Full-Time Student
University of Richmond	\$551,542,000	\$164,000	23.25%	\$5,742
Group I				
Bucknell University	\$204,442,000	\$ 59,000	7.38%	\$1,782
Colgate University	\$247,208,000	\$ 86,000	10.38%	\$2,800
College of Holy Cross	\$225,839,000	\$ 82,000	8.44%	\$2,105
Davidson College	\$172,456,000	\$107,000	19.00%	\$5,333
Franklin & Marshall College	\$163,085,000	\$ 93,000	10.32%	\$3,071
Furman University	\$156,358,000	\$ 68,000	13.02%	\$2,943
Lafayette College	\$325,029,000	\$162,000	14.29%	\$3,916
Stetson University	\$ 76,820,000	\$ 29,000	16.73%	\$3,871
Trinity College (Conn.)	\$246,396,000	\$138,000	14.68%	\$5,128
Trinity University (Texas)	\$412,543,000	\$183,000	20.38%	\$4,712
Washington & Lee University	\$501,295,000	\$253,000	24.74%	\$6,695
Average	\$248,316,000	\$115,000	14.50%	\$3,851
Wake Forest University	\$499,798,000	\$ 95,000	4.72%	\$3,613
Group II				
Amherst College	\$413,635,000	\$258,000	30.07%	\$11,289
Bryn Mawr College	\$294,343,000	\$162,000	12.88%	\$6,556
Carleton College	\$292,688,000	\$153,000	17.07%	\$5,028
Oberlin College	\$326,632,000	\$117,000	16.73%	\$5,025
Smith College	\$578,039,000	\$188,000	13.61%	\$4,586
Swarthmore College	\$623,981,000	\$461,000	29.90%	\$12,617
Wesleyan University (Conn.)	\$372,131,000	\$130,000	13.38%	\$4,171
Williams College	\$510,006,000	\$237,000	22.75%	\$7,832
Average	\$426,432,000	\$213,000	19.55%	\$7,138
Dartmouth College	\$1,082,934,000	\$208,000	15.25%	\$8,185
William & Mary College	\$244,453,000	\$ 36,000	1.45%	\$ 207

EXHIBIT III

UNIVERSITY OF RICHMOND SOURCES OF ENDOWMENT PRINCIPAL 1980-1997

(000)

Year	Market Value	Gifts and Other Additions	Income in Excess or (Deficit) of Spending Rate	Appreciation	Income Applied to Operations
1980	\$ 77,536	\$ 4,730	\$ 700	\$ 857	\$ 3,764
1981	\$ 88,133	\$ 7,371	\$1,670	\$ 1,556	\$ 3,482
1982	\$ 86,768	\$ 3,966	\$3,035	(\$8,366)	\$ 3,927
1983	\$130,358	\$ 6,855	\$3,506	\$33,229	\$ 4,856
1984	\$127,735	\$ 6,882	\$3,245	(\$12,750)	\$ 5,255
1985	\$162,748	\$ 8,644	\$3,355	\$23,014	\$ 6,563
1986	\$204,786	\$ 7,709	\$2,670	\$31,659	\$ 7,229
1987	\$229,292	\$ 4,761	\$2,000	\$17,745	\$ 8,191
1988	\$242,288	\$ 9,128	\$1,625	\$ 2,243	\$ 9,572
1989	\$265,310	\$ 6,814	\$2,270	\$13,938	\$10,501
1990	\$280,507	\$12,085	\$1,235	\$ 1,877	\$11,769
1991	\$297,478	\$ 9,445	-0-	\$ 7,526	\$11,892
1992	\$328,790	\$ 8,122	(\$3,100)	\$26,290	\$13,900
1993	\$372,436	\$12,557	(\$5,800)	\$36,889	\$14,746
1994	\$401,636	\$13,520	(\$7,545)	\$23,225	\$16,786
1995	\$443,885	\$ 8,980	(\$6,715)	\$39,984	\$17,415
1996	\$551,542	\$54,697	(\$7,335)	\$60,295	\$19,298
1997	\$672,222	<u>\$ 9,600</u>	(\$8,350)	<u>\$106,091</u>	<u>\$25,347</u>
		<u>\$195,866</u>	<u>\$3,166</u>	<u>\$405,302</u>	<u>\$194,493</u>

EXHIBIT IV

UNIVERSITY OF RICHMOND COMPARISON OF EDUCATIONAL AND GENERAL REVENUES PER FULL-TIME STUDENT FISCAL YEAR 1995-96

	Tuition and <u>Fees</u>	%_	Federal Grants and Contracts	_%_	State Grants and Contracts	_%_	Private Gift Grants and Contracts	s, _%_
University of Richmond	\$16,553	67.03	\$ 434	1.76	\$ 123	0.50	\$ 999	4.05
Group I								
Bucknell University	\$19,100	79.16	\$ 512	2.12	\$ 425	1.76	\$1,373	5.69
Colgate University	\$20,599	76.38	\$ 706	2.62	\$ 335	1.74	\$1,882	6.98
College of Holy Cross	\$19,088	76.55	\$ 832	3.34	-O-	0.00	\$2,307	9.25
Davidson College	\$17,927	63.85	\$ 312	1.11	\$ 371	1.32	\$2,307 \$3,426	12.20
Franklin & Marshall College	\$21,465	72.12	\$1,276	4.29	\$ 457	1.54	\$2,604	8.75
Furman University	\$15,707	69.48	\$ 669	2.96	-0-	0.00	\$1,722	7.62
Lafayette College	\$20,184	73.67	\$ 432	1.58	\$ 101	0.37	\$1,722	6.79
Stetson University	\$15,431	66.67	\$ 238	1.03	-0-	0.00	\$1,695	7.32
Trinity College (Conn.)	\$24,194	70.13	\$ 812	2,35	\$ 304	0.88	\$2,423	7.32
Trinity University (Tex.)	\$13,292	57.49	\$1,184	5.21	\$ 375	1.62	\$2,423 \$1,777	7.69
Washington & Lee Univ.	\$14,718	54.39	\$ 242	0.89	-0-	0.00	\$4,301	15.90
_	•			0.07	Ů	0.00	Ψ4,501	13.70
Average	\$18,337	69.15	\$ 656	2.47	\$ 215	0.81	\$2,306	8.70
Wake Forest University	\$16,056	20.99	\$11,442	14.96	\$1,529	2.00	\$7,064	9.23
Group II								
Amherst College	\$20,771	55.32	\$ 998	2.66	\$ 53	0.14	\$3,575	9.52
Bryn Mawr College	\$11,144	21.89	\$ 599	1.18	\$ 199	0.39	\$14,391	28.26
Carleton College	\$20,090	68.20	\$ 783	2.66	\$ 337	1.14	\$2,568	8.72
Oberlin College	\$20,910	69.60	\$1,082	3.60	\$ 1	0.00	\$2,073	6.90
Smith College	\$19,432	57.66	\$ 914	2.71	\$ 133	0.39	\$3,956	11.74
Swarthmore College	\$19,721	46.74	\$1,687	4.00	\$ 69	0.16	\$4,393	10.41
Wesleyan University (Conn.)	\$16,353	52.46	\$3,098	9.94	\$ 567	1.82	\$4,727	15.16
Williams College	\$19,036	55.30	\$ 854	2.48	\$ 31	0.09	\$4,654	13.52
							,	· - /
Average	\$18,432	50.94	\$1,252	3.46	\$ 174	0.48	\$5,042	13.93
Dartmouth College	\$21,274	39.63	\$9,096	16.94	\$1,290	2.40	\$7,335	13.66
William & Mary College	\$6,204	43.24	\$1,304	9.13	\$5,016	35.10	\$1,085	7.59

Wake Forest, Dartmouth and William and Mary are shown separately because their figures tend to skew the averages. Wake Forest includes its hospital as a part of its IPEDS report and consequently there is no accurate way to remove all components of the hospital without skewing other ratios such as endowment income and endowment principal per student.

Endowment		Sales and		Other		
Income	<u>%</u>	<u>Services</u>	<u>%</u>	Sources 5 courses	<u>%</u>	<u>TOTAL</u>
\$5,742	23.25	\$ 11	0.04	\$ 832	3.37	\$24,694
A	# 00	0000	0.07	. 500	2.02	604 100
\$1,782	7.39	\$207	0.86	\$ 729	3.02	\$24,128
\$2,800	10.38	\$234	0.87	\$ 414	1.54	\$26,970
\$2,105	8.44	-0-	0.00	\$ 603	2.42	\$24,935
\$5,333	18.99	-0-	0.00	\$ 709	2.53	\$28,078
\$3,071	10.32	-0-	0.00	\$ 891	2.99	\$29,764
\$2,943	13.02	\$722	3.19	\$ 845	3.74	\$22,608
\$3,916	14.29	-0-	0.00	\$ 905	3.30	\$27,398
\$3,871	16.72	\$424	1.83	\$1,486	6.42	\$23,145
\$5,128	14.86	-0-	0.00	\$1,637	4.75	\$34,498
\$4,712	20,38	-0-	0.00	\$1,779	7.69	\$23,119
\$6,695	24.74	-0-	0.00	\$1,102	4.07	\$27,058
\$3,851	14.52	\$144	0.54	\$1,009	3.80	\$26,518
\$3,613	4.72	\$579	0.76	\$36,213	47.34	\$76,496
\$11,289	30.07	\$ 341	0.91	\$ 519	1.38	\$37,546
\$ 6,556	12.88	-0-	0.00	\$18,030	35.41	\$50,919
\$ 5,028	17.07	-0-	0.00	\$ 653	2.22	\$29,459
\$ 5,025	16.73	\$ 20	0.07	\$ 932	3.10	\$30,043
\$ 4,586	13.61	-0-	0.00	\$4,682	13.89	\$33,703
\$12,617	29.90	-0-	0.00	\$3,710	8.79	\$42,197
\$ 4,171	13.38	\$ 311	1.00	\$1,945	6.24	\$31,172
\$ 7,832	22.75	\$ 691	2.01	\$1,325	3.85	\$34,423
\$ 1,05Z	22.13	V 0 21	2.01	01,020	0,02	00 1, 10
\$ 7,138	19.73	\$ 170	0.47	\$3,975	10.99	\$36,183
\$ 8,185	15.25	\$2,686	5.00	\$3,817	7.11	\$53,683
\$ 207	1.45	\$ 10	0.07	\$ 463	3.24	\$14,289

EXHIBIT V

UNIVERSITY OF RICHMOND COMPARISON OF EDUCATIONAL AND GENERAL EXPENDITURES PER FULL-TIME STUDENT FISCAL YEAR 1995-96

	Instruction	<u>%</u>	Research	<u>%</u>	Public <u>Service</u>	_%_	Academic Support	: _%_
University of Richmond	\$ 7,732	34.5	\$ 260	1.2	\$ 649	2.9	\$3,002	13.4
University of Richmond (1)	\$ 7,732	34.0	\$ 260	1.1	\$ 649	2.9	\$3,002	13.2
University of Richmond (2)	\$ 7,732	33.4	\$ 260	1.1	\$ 649	2.8	\$3,002	13.0
Group I								
Bucknell University	\$ 7,816	32.8	\$ 134	0.6	\$ 170	0.7	\$2,365	9.9
Colgate University	\$ 9,842	37.1	\$ 244	0.9	-0-	0.0	\$2,055	7.7
College of Holy Cross	\$ 6,840	28.7	\$ 823	3.5	-0-	0.0	\$1,595	6.7
Davidson College	\$10,374	36.8	\$ 118	0.4	\$ 40	0.1	\$2,833	10.0
Franklin & Marshall College	\$ 8,459	29.5	\$ 516	1.8	\$ 38	0.1	\$1,720	6.0
Furman University	\$ 7,718	35.1	\$ 288	1.3	\$ 15	0.1	\$1,853	8.4
Lafayette College	\$ 9,427	32.9	\$ 315	1.1	\$ 4	0.0	\$2,531	8.8
Stetson University	\$ 6,014	32.5	\$ 182	1.0	\$ 461	2.5	\$1,883	10.2
Trinity College (Conn.)	\$12,136	37.6	\$ 366	1.1	\$ 450	1.4	\$2,639	8.2
Trinity University (Tex.)	\$ 9,048	37.1	\$ 550	2.3	\$ 770	3.2	\$2,266	9.3
Washington & Lee Univ.	\$10,654	45.5	\$ 226	1.0	\$ 134	0.6	\$2,879	12.3
Average	\$ 8,939	35.1	\$ 342	1.3	\$ 189	0.7	\$2,238	8.8
Wake Forest University	\$39,635	56.1	\$11,639	16.5	\$2,148	3.0	\$4,786	6.8
Group II								
Amherst College	\$11,749	30.6	\$ 1,079	2.8	-0-	0.0	\$3,790	9.9
Bryn Mawr College	\$10,744	40.7	\$ 692	2.6	\$ 683	2.6	\$2,958	11.2
Carleton College	\$ 9,013	30.7	\$ 271	0.9	-0-	0.0	\$3,124	10.7
Oberlin College	\$ 8,392	29.3	\$ 191	0.7	-0-	0.0	\$3,884	13.6
Smith College	\$12,675	37.8	\$ 585	1.7	-0-	0.0	\$4,461	13.3
Swarthmore College	\$14,571	33.6	\$ 1,358	3.1	\$ 315	0.7	\$4,006	9.2
Wesleyan University (Conn.)	\$12,990	41.7	\$ 3,534	11.3	-0-	0.0	\$2,520	8.1
Williams College	\$12,264	37.3	-0-	0.0	-0-	0.0	\$2,040	6.2
Average	\$11,550	35.1	\$ 964	2.9	\$ 125	0.4	\$3,348	10.2
Dartmouth College	\$18,305	35.1	\$10,203	19.6	-0-	0.0	\$3,304	6.3
William & Mary College	\$ 6,565	47.1	\$ 1,611	11.5	\$ 1	0.0	\$2,099	15.0

⁽¹⁾ Includes 50% of Athletic Grants

⁽²⁾ Includes 100% Athletic Grants

Wake Forest, Dartmouth and William and Mary are shown separately because their figures tend to skew the averages. Wake Forest includes its hospital as a part of its IPEDS report and consequently there is no accurate way to remove all components of the hospital without skewing other ratios such as endowment income and endowment principal per student.

Student Services	_%_	Institutional Support	<u>%</u>	Operation Maintenance	_%_	Scholarships	<u>%</u>	Mandatory Transfers	<u>%</u>	_Total_
<u>DCI VICOS</u>		<u>. oupport</u>		Mantenanee		<u> </u>				
\$1,708	7.6	\$3,418	15.3	\$1,962	8.8	\$2,899	13.0	\$753	3.4	\$22,383
\$1,708	7.5	\$3,418	15.0	\$1,962	8.6	\$3,285	14.4	\$753	3.3	\$22,769
\$1,708	7.4	\$3,418	14.8	\$1,962	8.5	\$3,671	15.9	\$753	3.3	\$23,155
,		•								
\$2,904	12.2	\$2,960	12.4	\$2,585	10.9	\$4,680	19.7	\$202	0.8	\$23,816
\$1,857	7.0	\$3,441	13.0	\$2,201	8.3	\$6,212	23.4	\$703	2.6	\$26,555
\$2,939	12.3	\$3,068	12.9	\$2,640	11.1	\$4,927	20.7	\$1,016	4.3	\$23,848
\$2,194	7.8	\$4,705	16.7	\$2,302	8.2	\$5,640	20.0	-0-	0.0	\$28,206
\$3,064	10.7	\$3,924	13.7	\$2,805	9.8	\$7,351	25.6	\$796	2.8	\$28,673
\$3,347	15.2	\$2,874	13.1	\$1,451	6.6	\$4,365	19.8	\$ 99	0.4	\$22,010
\$4,070	14.2	\$3,522	12.3	\$2,441	8.5	\$5,866	20.5	\$507	1.8	\$28,683
\$1,634	8.8	\$2,638	14.2	\$1,950	10.5	\$3,515	19.0	\$243	1.3	\$18,520
\$2,126	6.6	\$4,570	14.1	\$2,753	8.5	\$6,536	20.2	\$738	2.3	\$32,314
\$2,137	8.8	\$3,304	13.5	\$1,733	7.1	\$4,395	18.0	\$206	0.8	\$24,409
\$1,813	7.7	\$2,926	12.5	\$1,914	8.2	\$2,868	12.2	-0-	0.0	\$23,414
\$2,553	10.0	\$3,448	13.5	\$2,252	8.8	\$5,123	20.1	\$410	1.6	\$25,494
\$1,296	1.8	\$3,897	5.5	\$3,043	4.3	\$4,140	5.9	\$ 39	0.1	\$70,623
							4= 6	A1 045		500.040
\$2,387	6.2	\$5,535	14.4	\$5,099	13.3	\$6,846	17.9	\$1,857	4.8	\$38,342
\$2,401	9.1	\$5,829	22.1	\$2,606	9.9	\$ 499	1.9	-0-	0.0	\$26,412
\$2,979	10.2	\$5,043	17.2	\$2,639	9.0	\$6,177	21.1	\$ 73	0.2	\$29,319
\$2,677	9.4	\$3,368	11.8	\$2,033	7.1	\$7,373	25.8	\$ 679	2.4	\$28,597
\$2,512	7.5	\$6,600	19.7	\$ 0	0.0	\$6,662	19.9	-0-	0.0	\$33,495
\$3,341	7.7	\$7,079	16.3	\$2,348	5.4	\$6,966	16.1	\$3,367	7.8	\$43,351
\$1,644	5.3	\$4,329	13.9	\$6,138	19.7	\$ 0	0.0	-0-	0.0	\$31,155
\$3,668	11.2	\$6,163	18.7	\$3,196	9.7	\$4,592	14.0	\$ 954	2.9	\$32,877
\$2,701	8.2	\$5,493	16.7	\$3,007	9.1	\$4,889	14.8	\$ 866	2.6	\$32,943
\$4,805	9.2	\$4,637	8.9	\$3,386	6.5	\$6,156	11.8	\$1,281	2.5	\$52,077
\$ 478	3.4	\$1,333	9.6	\$ 813	5.8	\$1,052	7.5	-0-	0.0	\$13,952

1996-97 FINANCIAL AID SUMMARY REPORT

EXHIBIT VI

All Degree Programs	No. Students	Amount	
Undergraduate Law Graduate	2,103 438 _116	\$23,233,229 9,413,190 714,516	70% 28% _2%
•	2,657	\$33,360,935	100%
Undergraduate Degree Programs Source of Funding			
State Federal Private University of Richmond	546 1,157 420 **1,507	\$ 937,514 8,112,958 1,445,123 12,737.635	4% 35% 6% <u>55%</u>
		\$23,233,229	100%
Basis for Aid			
Need Merit Athletic Other	933 523 220 1,460	\$ 8,717,485 3,424,283 2,755,079 8,336,383	37% 15% 12% 36%
Type of Aid		\$23,233,229	100%
Grants Loans Work Study	1,853 1,112 245	\$15,237,147 7,856,480 	65% 34% _1% 100%

^{**}This figure includes all students receiving need, merit, athletic, and special talent awards funded by the University.

EXHIBIT VII

COMPARISON OF NET TUITION AFTER SCHOLARSHIPS FISCAL YEAR 1995-96

			•	
Institution	Tuition and Fees	Scholarships	Net Tuition and Fees	Average Discount (1)
University of Richmond	\$16,553	\$2,899	\$13,654	17.51%
University of Richmond (2)	\$16,553	\$3,285	\$13,268	19.85%
University of Richmond (3)	\$16,553	\$3,671	\$12,882	22.18%
Group I				
Bucknell University	\$19,100	\$4,680	\$14,420	24.50%
Colgate University	\$20,599	\$6,212	\$14,387	30.16%
College of Holy Cross	\$19,088	\$4,927	\$14,161	25.81%
Davidson College	\$17,927	\$5,640	\$12,287	31.46%
Franklin & Marshall College	\$21,465	\$7,351	\$14,114	34.24%
Furman University	\$15,707	\$4,365	\$11,342	27.79%
Lafayette College	\$20,184	\$5,866	\$14,318	29.06%
Stetson University	\$15,431	\$3,515	\$11,916	22.78%
Trinity College (Conn.)	\$24,194	\$6,536	\$17,658	27.01%
Trinity University (Texas)	\$13,292	\$4,395	\$ 8,897	33.07%
Washington & Lee University	\$14,718	\$2,868	\$11,850	19.49%
Average	\$18,337	\$5,123	\$13,214	27.94%
Wake Forest University	\$16,056°	\$4,140	\$11,916	25.79%
Group II				
Amherst College	\$20,771	\$6,846	\$13,925	32.96%
Bryn Mawr College	\$11,144	\$ 499	\$10,645	4.47%
Carleton College	\$20,090	\$6,177	\$13,913	30.75%
Oberlin College	\$20,910	\$7,373	\$13,537	35.26%
Smith College	\$19,432	\$6,662	\$12,770	34.28%
Swarthmore College	\$19,721	\$6,966	\$12,755	35.32%
Wesleyan University (Conn.)	\$16,353	\$ 0	\$16,353	0.00%
Williams College	\$19,036	\$4,592	\$14,444	24.13%
Average	\$18,432	\$4,889	\$13,543	26.52%
Dartmouth College	\$21,274	\$6,156	\$15,118	28.94%
William and Mary	\$ 6,204	\$ 1,052	\$ 5,152	16.95%

The "discount" is the per capita scholarship expenditure divided by the per capita tuition and fees income.
 Includes 50% of Athletic Grants.

⁽²⁾ Includes 100% of Athletic Grants.

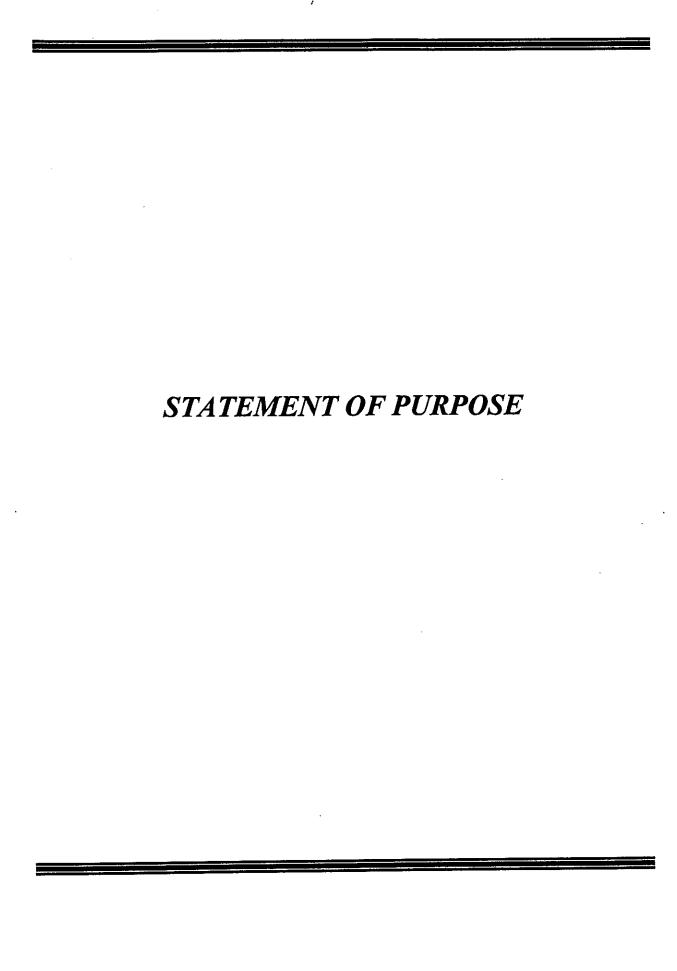
EXHIBIT VIII

COMPARISON OF NET TOTAL REVENUES FISCAL YEAR ENDED 1995-96

Institution	Net Revenue Per Full-Time Student
University of Richmond	\$2,154
Group I	
Bucknell University	\$ 512
Colgate University	\$ 541
College of Holy Cross	\$1,959
Davidson College	\$ 614
Franklin & Marshall College	\$1,408
Furman University	\$1,127
Lafayette College	(\$1,240)
Stetson University	\$5,484
Trinity College (Conn.)	\$3,975
Trinity University (Texas)	(\$188)
Washington & Lee University	\$4,554
Average	\$2,000
Wake Forest University	\$6,235
Group II	
Amherst College	\$ 37
Bryn Mawr College	\$25,614
Carleton College	\$ 98
Dartmouth College	\$ 1,713
Oberlin College	\$ 101
Smith College	\$ 1,227
Swarthmore College	\$ 101
Wesleyan University	\$ 895
Williams College	\$ 2,125
Average	\$ 4,000
Dartmouth College	\$ 2,006
William and Mary	(\$341)

Total Current Fund revenues per student less total Current Fund expenditures per student. Non-mandatory transfers are excluded from total Current Fund expenditures.

^{1.} This average and percentage does not include information from Westhampton College for students who enrolled during academic year 1980-81, the information reported for 1980-81 is for Richmond College only.



UNIVERSITY OF RICHMOND STATEMENT OF PURPOSE

The University of Richmond is an independent, privately-endowed institution of higher education that provides a comprehensive academic program for men and women. It offers the intimacy of a small university and the diverse educational opportunities that derive from undergraduate degree programs in the liberal arts and sciences, business, and leadership studies, as well as graduate and professional programs in law, business, and selected areas of the arts and sciences. The University also provides a variety of credit and continuing education programs as well as cultural events to the larger community. Historically related to the Baptist General Association of Virginia, the University affirms its commitment to serve individuals of all faiths and persuasions.

The educational objectives of the University are:

- to cultivate in students the interest, capacity, and skills necessary for independent intellectual inquiry and life-long learning;
- to convey to students a representative portion of that body of knowledge that has accumulated and endured through the history of world cultures;
- to encourage and aid students in the development of basic beliefs, values, and attitudes, including those of cooperation and tolerance;
- to assist students in selecting and preparing for careers and for study in graduate and professional schools;
- to foster in students personal habits that contribute to health and physical fitness.

In order to achieve these objectives, the University is committed to:

- an educational environment conducive to the development of the whole person--intellectually, socially, spiritually, physically, and morally;
- an academic setting that guarantees and encourages freedom of thought, expression, and association;
- an undergraduate curriculum that requires mastery of essential intellectual tools, awareness of the diversity of human cultural experiences, extensive knowledge of at least one area of study, and opportunities for interdisciplinary and integrative inquiry;
- a faculty dedicated to excellent teaching and dialogue with students, and active engagement in scholarship, scientific inquiry, and artistic creativity;
- a diverse, largely full-time and residential student body that participates in a broad range of University activities including opportunities for research, leadership, and the development of civic responsibility;
- the essential resources for learning, such as libraries, laboratories, studios, information and communications technology, and media resources;
- opportunities for internships, social commitment and public service, and other domestic and international learning experiences;
- a program of varied social, spiritual, and physical activities that provide occasions for growth, fun, and fellowship;
- an administration and staff that preserve and enhance the University's environment and resources, and that represent the institution to the broader community it serves.

Adopted by University of Richmond Board of Trustees May 16, 1997