

# University Finance

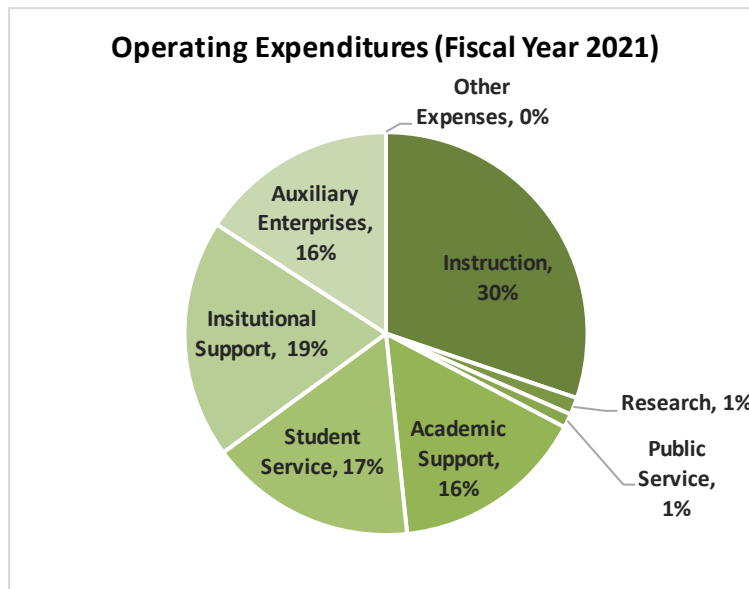
Source: IPEDS Finance Survey Unless Otherwise Noted

## University Revenues by Source

Input Table		Fiscal Year				
		2017	2018	2019	2020	2021
Tuition and fees <i>(IPEDS Part D, Line 01)</i>	Net Tuition & Fees	\$109,760,000	\$108,401,000	\$113,378,000	\$114,869,000	\$116,181,000
Federal grants & contracts <i>(IPEDS Part D, Line 05)</i>	Federal grants & contracts	\$3,004,000	\$2,777,000	\$3,023,000	\$4,452,000	\$9,250,000
State grants & contracts <i>(IPEDS Part D, Line 06)</i>	State grants & contracts	\$0	\$0	\$0	\$0	\$0
Private gifts, grants, & contracts <i>(IPEDS Part D, Line 08)</i>	Private gifts, grants, & contracts	\$16,559,000	\$20,589,000	\$28,323,000	\$24,503,000	\$23,594,000
Investment return <i>(IPEDS Part D, Line 10)</i>	Investment return	\$530,394,000	\$241,551,000	\$114,626,000	-\$5,171,000	\$1,057,312,000
Sales/Serv. (Educ. activities) <i>(IPEDS Part D, Line 11)</i>	Sales/Serv. (Educ. activities)	\$0	\$0	\$0	\$0	\$0
Sales/Serv. (Aux. enterprises) <i>(IPEDS Part D, Line 12)</i>	Sales/Serv. (Aux. enterprises)	\$41,432,000	\$41,799,000	\$43,387,000	\$36,480,000	\$32,844,000
Other revenue <i>(IPEDS Part D, Line 15)</i>	Other revenue	\$23,126,000	\$37,643,000	\$22,028,000	\$24,065,000	\$25,473,000
<b>Total revenue &amp; investment return</b>	<b>Total revenue &amp; investment return</b>	<b>\$724,275,000</b>	<b>\$452,760,000</b>	<b>\$324,765,000</b>	<b>\$199,198,000</b>	<b>\$1,264,654,000</b>

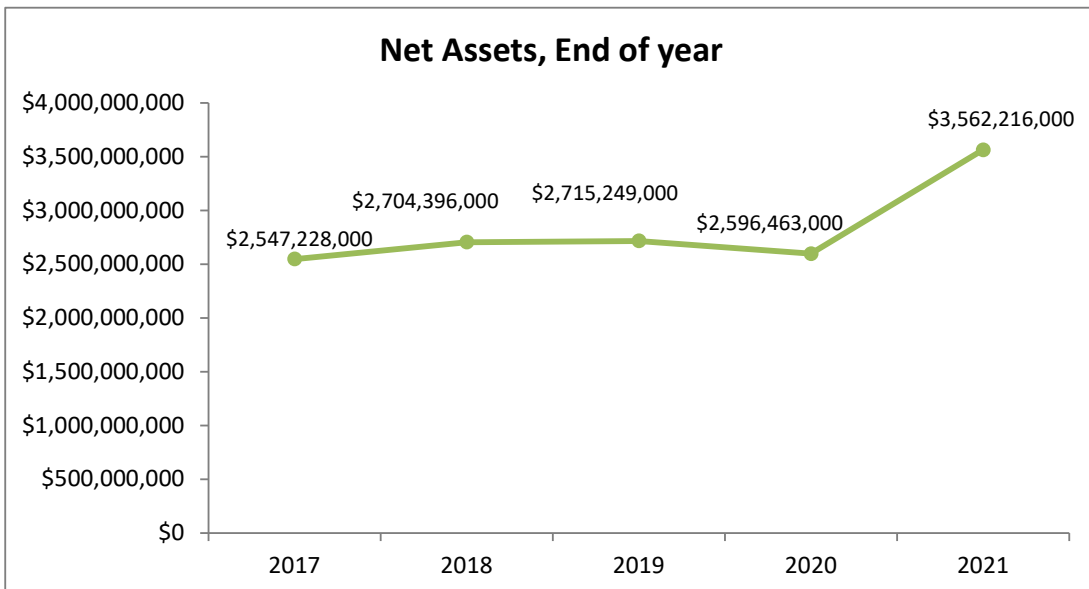
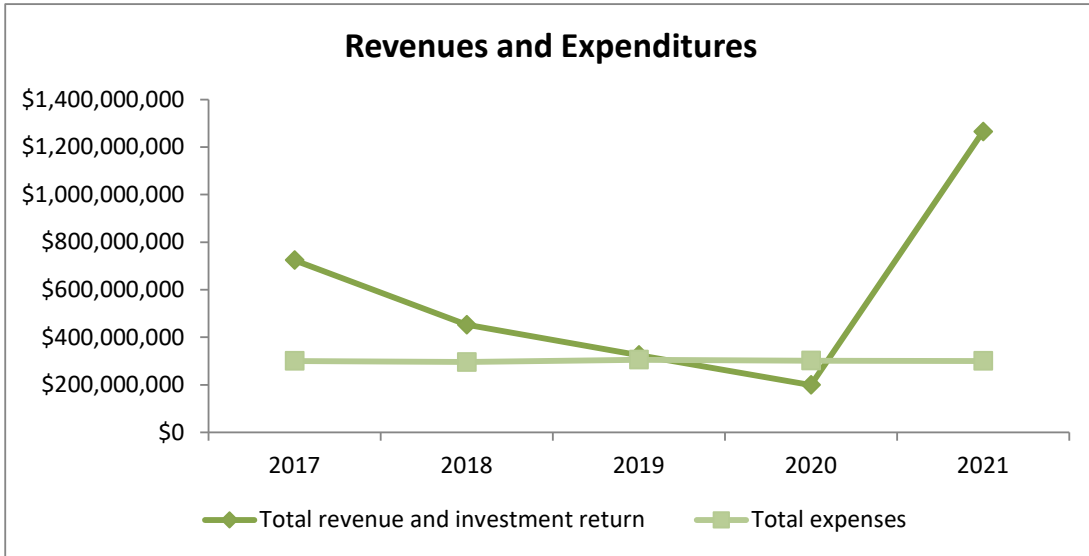
## University Expenditures

	Fiscal Year				
	2017	2018	2019	2020	2021
Instruction	\$83,534,000	\$85,983,000	\$91,168,000	\$88,932,000	\$90,670,000
Research	\$5,157,000	\$5,001,000	\$4,829,000	\$4,106,000	\$4,163,000
Public Service	\$3,881,000	\$3,725,000	\$3,845,000	\$3,732,000	\$3,380,000
Academic Support	\$47,496,000	\$49,826,000	\$51,374,000	\$50,933,000	\$46,965,000
Student Services	\$48,670,000	\$50,083,000	\$53,654,000	\$53,724,000	\$49,970,000
Institutional Support	\$40,039,000	\$50,620,000	\$49,823,000	\$54,156,000	\$57,583,000
Auxiliary Enterprises	\$48,265,000	\$49,981,000	\$50,459,000	\$45,924,000	\$47,697,000
Other Expenses	\$23,069,000	\$374,000	\$486,000	\$0	\$0
<b>Total Expenses</b>	<b>\$300,111,000</b>	<b>\$295,593,000</b>	<b>\$305,638,000</b>	<b>\$301,507,000</b>	<b>\$300,428,000</b>



## Summary of Changes in Net Assets

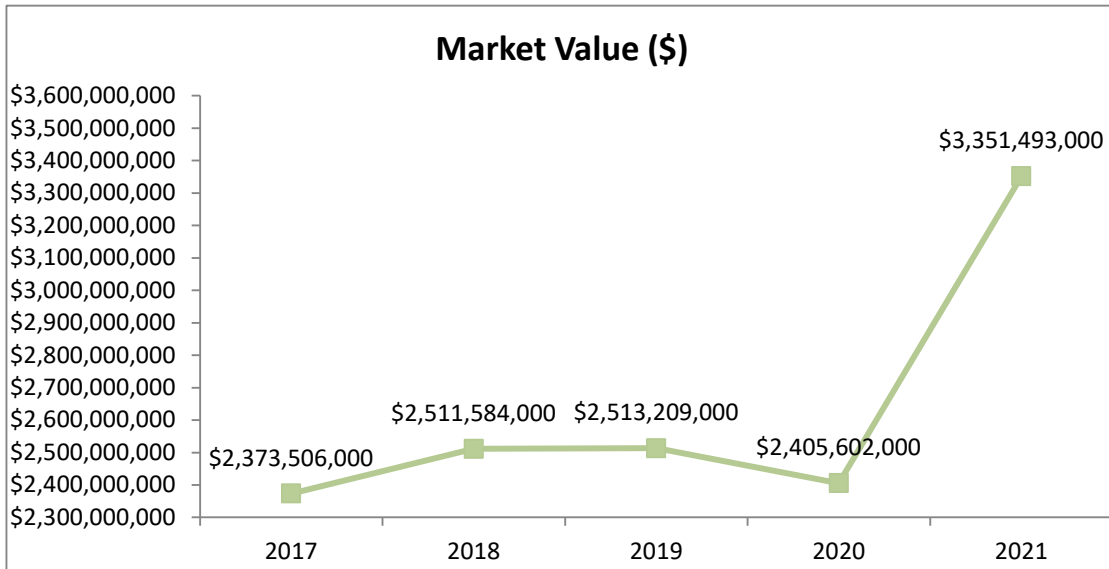
	Fiscal Year				
	2017	2018	2019	2020	2021
Total revenue and investment	\$724,275,000	\$452,760,000	\$324,765,000	\$199,198,000	\$1,264,654,000
Total expenses	\$300,111,000	\$295,593,000	\$305,638,000	\$301,507,000	\$300,428,000
Change in net assets	\$202,680,000	\$157,168,000	\$10,853,000	-\$118,786,000	\$965,753,000
Net assets, beginning of year	\$2,344,548,000	\$2,547,228,000	\$2,704,396,000	\$2,715,249,000	\$2,596,463,000
<b>Net assets, end of year</b>	<b>\$2,547,228,000</b>	<b>\$2,704,396,000</b>	<b>\$2,715,249,000</b>	<b>\$2,596,463,000</b>	<b>\$3,562,216,000</b>



# Market Value of Endowment

IPEDS part H

Fiscal Year (Ending June 30th)	Market Value (\$)
2021	\$3,351,493,000
2020	\$2,405,602,000
2019	\$2,513,209,000
2018	\$2,511,584,000
2017	\$2,373,506,000



## Undergraduate Tuition

Source: University of Richmond Controller's Website

Academic Year	Undergraduate Tuition	Room	Board	Total Price
2022-23	\$60,330	\$6,850	\$8,020	<b>\$75,200</b>
2021-22	\$58,570	\$6,550	\$7,400	<b>\$72,520</b>
2020-21	\$56,860	\$6,300	\$7,130	<b>\$70,290</b>
2019-20	\$54,690	\$6,000	\$6,900	<b>\$67,590</b>
2018-19	\$52,610	\$5,620	\$6,630	<b>\$64,860</b>

