

University Finance

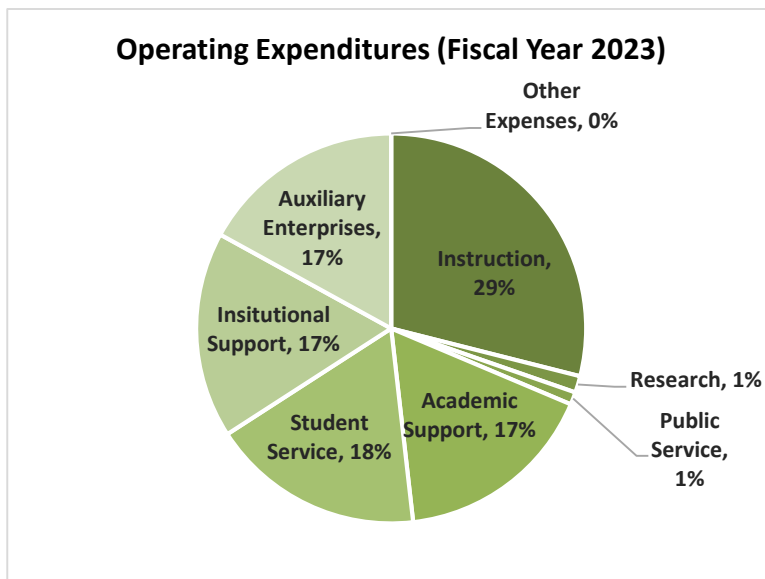
Source: IPEDS Finance Survey Unless Otherwise Noted

University Revenues by Source

	Fiscal Year				
	2019	2020	2021	2022	2023
Net Tuition & Fees	\$113,378,000	\$114,869,000	\$116,181,000	\$123,600,000	\$126,762,000
Federal grants & contracts	\$3,023,000	\$4,452,000	\$9,250,000	\$11,751,000	\$2,864,000
State grants & contracts	\$0	\$0	\$0	\$0	\$0
Private gifts, grants, & contracts	\$28,323,000	\$24,503,000	\$23,594,000	\$21,792,000	\$22,861,000
Investment return	\$114,626,000	-\$5,171,000	\$1,057,312,000	-\$114,776,000	\$107,055,000
Sales/Serv. (Educ. activities)	\$0	\$0	\$0	\$0	\$0
Sales/Serv. (Aux. enterprises)	\$43,387,000	\$36,480,000	\$32,844,000	\$43,422,000	\$46,820,000
Other revenue	\$22,028,000	\$24,065,000	\$25,473,000	\$21,283,000	\$33,679,000
Total revenue & investment return	\$324,765,000	\$199,198,000	\$1,264,654,000	\$107,072,000	\$340,041,000

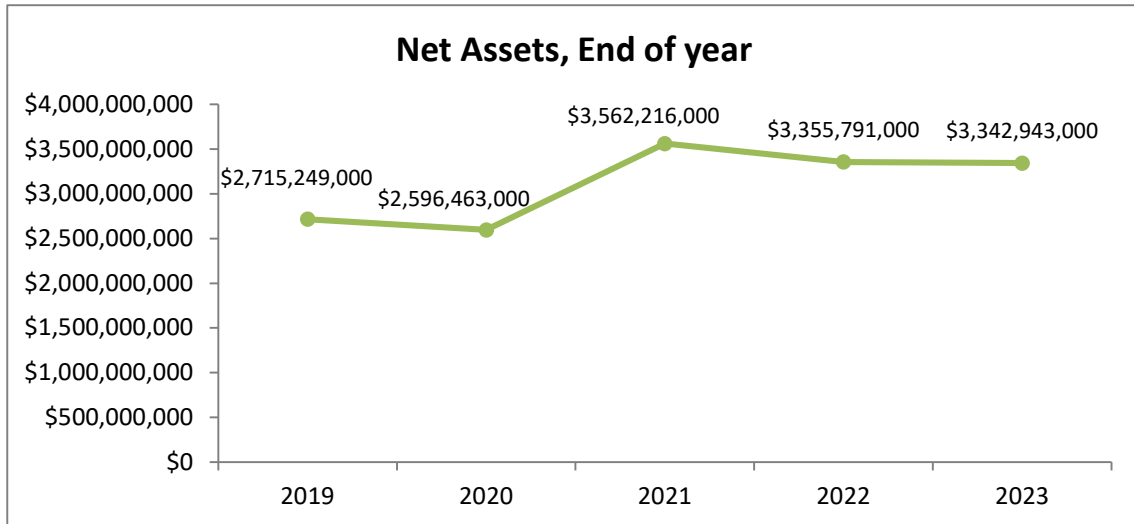
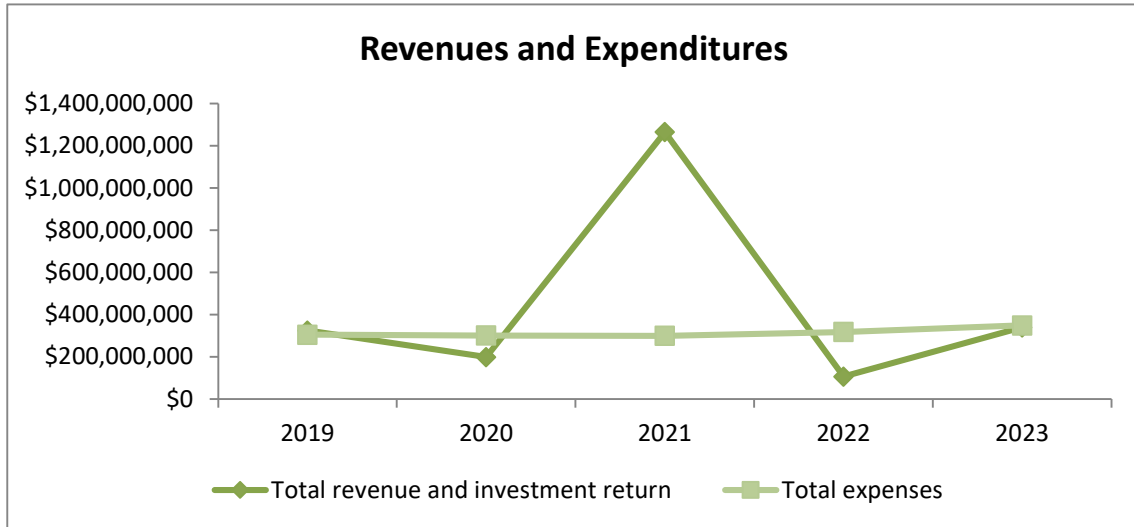
University Expenditures

	Fiscal Year				
	2019	2020	2021	2022	2023
Instruction	\$91,168,000	\$88,932,000	\$90,670,000	\$95,205,000	\$101,147,000
Research	\$4,829,000	\$4,106,000	\$4,163,000	\$4,534,000	\$4,825,000
Public Service	\$3,845,000	\$3,732,000	\$3,380,000	\$3,338,000	\$3,630,000
Academic Support	\$51,374,000	\$50,933,000	\$46,965,000	\$51,417,000	\$58,832,000
Student Services	\$53,654,000	\$53,724,000	\$49,970,000	\$59,255,000	\$61,789,000
Institutional Support	\$49,823,000	\$54,156,000	\$57,583,000	\$51,639,000	\$59,829,000
Auxiliary Enterprises	\$50,459,000	\$45,924,000	\$47,697,000	\$52,922,000	\$59,414,000
Other Expenses	\$486,000	\$0	\$0	\$0	\$0
Total Expenses	\$305,638,000	\$301,507,000	\$300,428,000	\$318,310,000	\$349,466,000



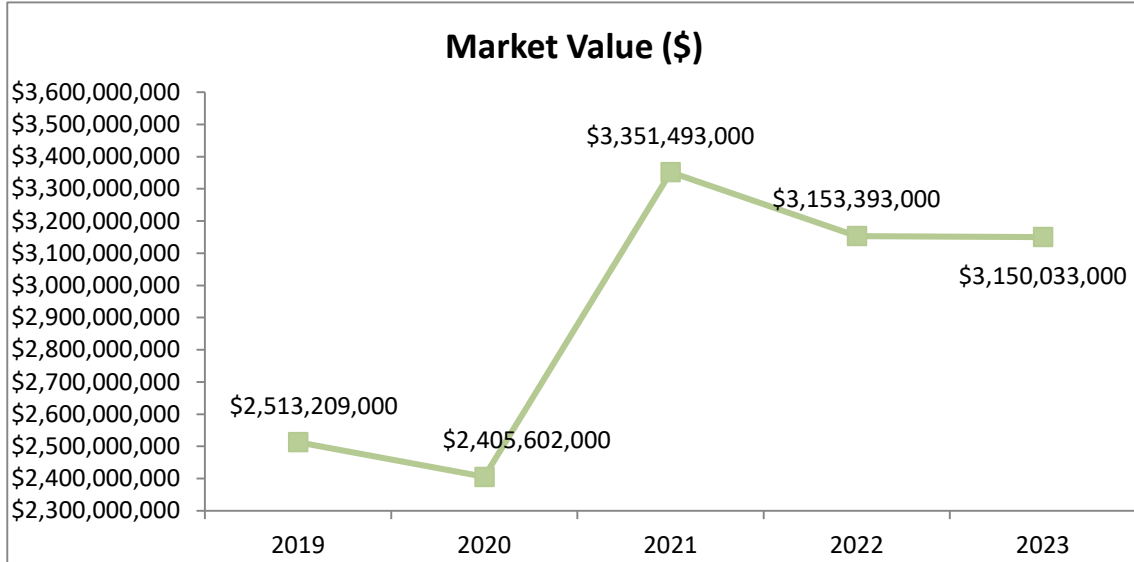
Summary of Changes in Net Assets

	Fiscal Year				
	2019	2020	2021	2022	2023
Total revenue and investment return	\$324,765,000	\$199,198,000	\$1,264,654,000	\$107,072,000	\$340,041,000
Total expenses	\$305,638,000	\$301,507,000	\$300,428,000	\$318,310,000	\$349,466,000
Change in net assets	\$10,853,000	-\$118,786,000	\$965,753,000	-\$206,425,000	-\$12,848,000
Net assets, beginning of year	\$2,704,396,000	\$2,715,249,000	\$2,596,463,000	\$3,562,216,000	\$3,355,791,000
Net assets, end of year	\$2,715,249,000	\$2,596,463,000	\$3,562,216,000	\$3,355,791,000	\$3,342,943,000



Market Value of Endowment

Fiscal Year (Ending June 30th)	Market Value (\$)
2023	\$3,150,033,000
2022	\$3,153,393,000
2021	\$3,351,493,000
2020	\$2,405,602,000
2019	\$2,513,209,000



Undergraduate Tuition

Source: University of Richmond Controller's Website

Academic Year	Undergraduate Tuition	Housing	Food	Total Price
2024-25	\$65,230	\$7,840	\$9,300	\$82,370
2023-24	\$62,600	\$7,150	\$8,640	\$78,390
2022-23	\$60,330	\$6,850	\$8,020	\$75,200
2021-22	\$58,570	\$6,550	\$7,400	\$72,520
2020-21	\$56,860	\$6,300	\$7,130	\$70,290

